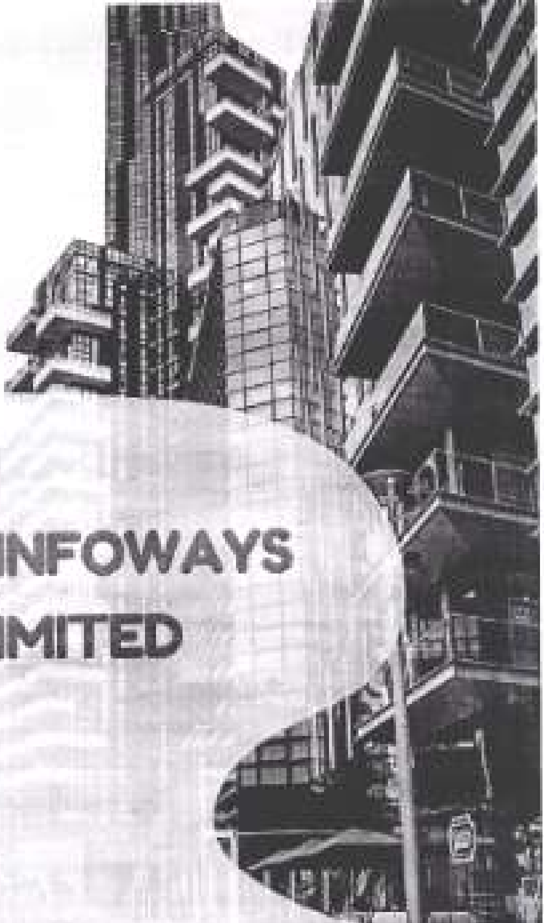

LEGEND INFOWAYS (INDIA) LIMITED

17th

ANNUAL REPORT

2024-2025

CONTENTS

CORPORATE INFORMATION

CIN: U72300MH2007PLC355903

Board of Directors

Mrs. Geeta Sethi	Managing Director & Chairman
Mr. Vivek Sharma	Non – Executive & Independent Director
Mrs. Promila Sharma	Non – Executive & Independent Director
Mr. Deepak Kumar Bhojak	Non – Executive & Non-Independent Director
Mr. Narender	Non – Executive & Independent Director

Board Committee

Nomination & Remuneration Committee

Mrs. Promila Sharma	Chairperson
Mr. Deepak Kumar Bhojak	Member
Mr. Vivek Sharma	Member

Audit Committee

Mr. Vivek Sharma	Chairperson
Mr. Deepak Kumar Bhojak	Member
Mrs. Promila Sharma	Member

Stakeholders Relationship Committee

Mrs. Promila Sharma	Chairperson
Mr. Deepak Kumar Bhojak	Member
Mr. Vivek Sharma	Member

STATUTORY AUDITOR V R S K & Associates, Chartered Accountants	**REGISTRAR AND TRANSFER AGENT** **RCMC Share Registry Pvt Ltd.** **Address: B-25/1, Okhla Industrial Area, Phase -2, Near Rana Motors, New Delhi, Delhi 110020** **Email: investor.services@rcmcdelhi.com** **Phone No.: 011 3520 7320**
COMPANY SECRETARY Mr. Nitisha Tyagi	**SECRETARIAL AUDITOR** **ACS Parul Agrawal** (Practicing Company Secretaries) 8/2, 3rd floor West Patel Nagar-110008
CHIEF FINANCIAL OFFICER (CFO) Mr. Sagar Verma	**SCRUTINIZER** **ACS Parul Agrawal** (Practicing Company Secretaries) 8/2, 3rd Floor West Patel Nagar-110008
INTERNAL AUDITOR Mr. Suresh Rai	**STOCK EXCHANGE(S) WHERE COMPANY'S SECURITIES ARE LISTED** Metropolitan Stock Exchange
Website: [illegible]	**Reg. Off.: Chl No. 334/3001, Motilal Nagar 03, Opp. Shankar Temple, Goregaon (W), Motilal City, Mumbai, Maharashtra-400062** **Corp. off.: 47/18, Old Rajinder Nagar, Near Rajendra Place Metro Station, New Delhi-110060.**

NOTICE

Notice is hereby given that the 17th Annual General Meeting of **LEGEND INFOWAYS (INDIA) LIMITED** will be held on **Friday, 28th November, 2025 at 01:00 P.M.** at to transact the following business:

ORDINARY BUSINESS:-

1. **Approval of Financial Results, Director's Report & Auditor's Report:**

   To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

   "**Resolved That** the audited financial statement of the company, statement of Profit & Loss of company and cash flow statement as at 31st March 2025 together with the Report of Director's and Auditor's there on presented to the meeting be and the same are hereby, approved and adopted".

2. **RETIRE BY ROTATION AS PER SECTION 152 OF COMPANIES ACT, 2013.**

   To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary resolution:**

   To appoint **MR. DEEPAK KUMARBHOJAK**, Director (DIN: [illegible]), who retires by rotation and being eligible offers himself for re-appointment in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

   "**RESOLVED THAT DEEPAK KUMARBHOJAK**, Director (DIN: [illegible]), who retire by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation".

3. **APPOINTMENT OF M/S V R S K & ASSOCIATES (011199N) AS STATUTORY AUDITOR OF THE COMPANY.**

   "**RESOLVED THAT**, pursuant to Section 139, 142 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendation made by the Audit Committee and Board of Directors, **M/S. V R S K & ASSOCIATES, Chartered Accountants, (Firm Registration No. 011199N)** allotted by The Institute of Chartered Accountants of India (ICAI) be and are hereby appointed as the Statutory Auditors of the Company, who shall hold office from the conclusion of the 17th Annual General Meeting for a term of consecutive five years till conclusion of the 22nd Annual General Meeting and that the Board be and is hereby authorized to fix such remuneration as may be determined by the Audit Committee in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the statutory audit of the Company."

"**RESOLVED FURTHER THAT** any of the director of the company, be and is hereby severally authorized to do and perform all necessary acts, deeds and things including incidental matters in connection with the above including execution, signing and filing of any forms, returns and documents with the concerned authorities."

SPECIAL BUSINESS:

4. APPOINTMENT OF SECRETARIAL AUDITOR FOR THE ONE TERM OF ONE YEAR FOR THE FINANCIAL YEAR 2025-26.

To consider and if thought fit, to pass with or without modification, the following Resolution as an **Ordinary Resolution:**

RESOLVED THAT, pursuant to the provisions of Section 204 of the Companies Act, 2013, and the rules made thereunder read with Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of Audit committee and approval of the Board of Directors, the consent of the Company is be and is hereby accorded to appoint M/s **Babita & Associates, Practicing Company Secretaries having Membership Number A36417 & Certificate of Practice Number 17102 (Peer Review No. 6886/2025)**, as the Secretarial Auditor of the Company for one term of one year for the financial year 2025-26 to conduct the Secretarial Audit and to submit the Secretarial Audit Report in accordance with the requirements of the Companies Act, 2013, and any other applicable laws, rules, and regulations".

"**RESOLVED FURTHER THAT**, the Board of Directors be and is hereby authorized to fix the remuneration payable to the Secretarial Auditor for one term of one year for the financial year 2025-26, and to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution, including the signing of necessary documents, filing with the Registrar of Companies, and ensuring compliance with all relevant provisions of law."

By Order of the Board
Legend Infoways (India) Limited
(Formerly known as Legend Infoways Private Limited)

Deepak Bhojak
DEEPAK KUMAR BHOJAK
(DIRECTOR)
DIN: 06933359

Geeta Sethi
GEETA SETHI
(MANAGING DIRECTOR)
DIN: 10317304

Date: 04.11.2025
Place: New Delhi

EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013 (the "Act"), and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") the following Explanatory Statement sets out all material acts relating to the business mentioned under Item No. 04, of the accompanying Notice of AGM:

ITEM NO.4 APPOINTMENT OF SECRETARIAL AUDITOR FOR ONE TERM OF ONE YEAR FOR THE FINANCIAL YEAR 2025-26.

In terms of Section 204 of the Companies Act, 2013, every listed company and every other prescribed class of companies, is required to appoint a Secretarial Auditor to conduct the Secretarial Audit for the company. The Secretarial Audit Report is required to be annexed to the Board's Report in terms of the said Section.

The Board of Directors, after considering the provisions of Section 204 of the Companies Act, 2013, and the rules made thereunder read with Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the regulations made thereunder upon recommendation received from the Audit Committee to appoint **Babita & Associates, Practising Company Secretaries having Membership Number A36417 & Certificate of Practice Number 17102 (Peer Review No. 6886/2025)** to undertake the Secretarial Audit for the one term of one year for the financial year 2025-26.

M/s **Babita & Associates (Peer Review No. 6886/2025)** possesses the requisite qualifications, experience, and expertise to perform the duties of a Secretarial Auditor, and it is proposed that they be appointed to conduct the Secretarial Audit and submit the Secretarial Audit Report in form MR-3.

The proposed appointment and the remuneration to be paid to the Secretarial Auditor shall be in accordance with the terms and conditions mutually agreed upon between the Board of Directors and the appointed Secretarial Auditor, which shall be subject to approval.

The Board therefore, submits the item No. 4 for your consideration and recommends it to be passed as an Ordinary Resolution.

None of the Directors or the Key Managerial Personnel of the Company including their relatives is in any way concerned or interested in the Resolution.

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has vide its General circular no. 10/2022 dated December 28, 2022 read with circular No. 2/2022 dated May 5, 2022 read with circulars dated May 5, 2020, January 13, 2021, and December 14, 2021 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.

2. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business, to be transacted at the AGM, is annexed hereto.

3. Since this AGM will be held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), (i) Members will not be able to appoint proxies for the meeting, and (ii) Attendance Slip & Route Map are not annexed to this Notice. The Route Map is not required to be annexed to this Notice.

4. Participation of members through VC/OAVM will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.

5. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

6. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at this AGM will be transacted through remote e-voting (the facility to cast vote prior to the AGM) and also e-voting during the AGM, for which purpose the Board of Directors of the Company ("the Board") have engaged the services of Registrar and Transfer Agent of the Company, RCMC Share Registry Pvt Ltd ("RCMC" or "RTA"). The Board of Directors has appointed **M/s Rubina & Associates** (Membership No: A-36417) of **M/s Parul Agrawal & Associates**, Practicing Company Secretary, as the Scrutinizer to scrutinize the remote e-voting process and voting during the AGM in a fair and transparent manner.

7. Remote e-voting will commence at **09:00 A.M. on Tuesday, 25th November, 2025** and will end at **5:00 P.M. on Thursday, 27th November, 2025**, then remote e-voting will be blocked.

8. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members on **Friday, 21st November, 2025** (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or e-voting during the AGM. Those who are not Members on the cut-off date should accordingly treat this Notice as for information purpose only. The Register of Member and Share Transfer Book of the Company shall remain closed from **Tuesday, 25th November, 2025 to Thursday, 27th November, 2025** (both days inclusive) for the purpose of AGM.

9. In conformity with the applicable regulatory requirements, the Notice of this AGM and the Report and Accounts 2025 are being sent only through electronic mode to those Members who have registered their e-mail addresses with the Company or with the Depositories.

10. Members who hold shares in the certificate form or who have not registered their e-mail addresses with the Company or with the Depositories and wish to receive the AGM Notice and the Report and Accounts 2025, or participate in the AGM, or cast their votes through remote e-voting or e-voting during the meeting, are required to register their e-mail addresses with the Company's RTA, RCMC Share Registry Pvt Ltd at https://www.rcmcdelhi.com//.

11. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website and the websites of the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited at https://www.bseindia.com and on the website of the Registrar and Transfer Agent of the Company, RCMC Share Registry Pvt Ltd. ("RTA") at ("RTA") https://www.rcmcdelhi.com/ .

12. As per Regulation 40 of SEBI Listing Regulations, as amended, and vide SEBI Notification No. SEBI/LAD-NRO/ GN/2018/24 dated June 8, 2018 and further amendment through Notification No. SEBI/ LAD-NRO/GN/2018/49 dated November 30, 2018, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of requests received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of members with respect to their portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact Company's RTA, RCMC Share Registry Pvt Ltd. for assistance in this regard.

13. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit these details to their Depository Participants in case the shares are held by them in electronic form, and to the RTA, RCMC Share Registry Pvt Ltd., in case the shares are held in physical form.

14. In case of joint holders, the Members whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM. Corporate Members intending to depute their authorized representatives to attend the meeting through VC/OAVM are requested to send to the Company a certified true copy of the Board Resolution together with the attested specimen signature of the duly authorized signatory (ies) who are authorized to attend and vote at the Meeting on their behalf.

15. The Securities and Exchange Board of India (SEBI) vide its circular no. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018, with a view to protect the interest of the shareholders, has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Registrar and Transfer Agent. The Securities and Exchange Board of India (SEBI) vide its circular no. SEBI/HO/MIRSD/DOS3/CIR/P/2019/30 dated February 11, 2019, decided to grant relaxation to Non-residents (NRIs, PIOs, OCIs and foreign nationals) from the requirement to furnish PAN and permit them to transfer equity shares held by them in the Company.

16. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 11/2022 dated December 28, 2022 read with circulars dated May 5, 2022 read with circulars dated May 5, 2020, January 13, 2021, December 08, 2021 and December 14, 2021 The Securities and Exchange Board of India ("SEBI") vide its Circular Nos.: SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated January 5, 2023, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (collectively referred to as "SEBI Circulars") has granted relaxation in respect of sending physical copies of annual report to shareholders and requirement of proxy for general meetings held through electronic mode.

17. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and other relevant registers and documents referred to in the Notice will be available electronically for inspection by the members during the AGM.

All other documents referred to in the Notice will be available for electronic inspection during business hours, by the members from the date of circulation of this Notice up to the date of AGM, without any fee. Members seeking to inspect such documents can send an email to [illegible]

18. The relevant details of the directors sought to be appointed/reappointed, including their brief resume and the nature of their expertise in specific functional areas, are provided in the explanatory statement and Corporate Governance Report forming part of the Annual Report. Additional information, pursuant to Regulation 36 of

the Listing Regulations, in respect of the director seeking appointment/ reappointment at the AGM, has been provided in the Corporate Governance section of the Annual Report.

19. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at https://investor.services@rcmcdelhi.com/. However, if he / she is already registered with RCMC Share Registry Private Limited for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.

20. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under "Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode."

21. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evotingindia.com or call on toll free no.: 1800 2020 990 and 1800 22 44 30.

22. The details of the process and manner for remote e-Voting and e-AGM are explained herein below:

Step 1: Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access to RCMC Share Registry Private Limited e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in demat mode.

Step 3: Access to join virtual meetings (e-AGM) of the Company on RCMC Share Registry Private Limited system to participate e-AGM and vote at the AGM.

23. Instructions for e-voting and AGM are as follows:

THE INSTRUCTIONS FOR E-VOTING AND JOINING THE AGM ARE AS FOLLOWS

a. VOTING THROUGH ELECTRONIC MEANS

i. The voting period begins on **09:00 A.M. on Tuesday, 25th November, 2025** and will end at **5:00 P.M. on Thursday, 27th November, 2025.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Friday, 21st November, 2025** may cast their vote electronically. The e-voting module shall be disabled by RCMC for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	**1.** Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. **2.** After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **RCMC** the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **RCMC**, so that the user can visit the e-Voting service providers' website directly. **3.** If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers. Click on **RCMC** and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the

	"Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **RCMC** and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **RCMC** and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. **CDSL and NSDL**

Login type	Helpdesk details

Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

b. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

You are requested to launch the URL on internet browser: https://www.rcmcdelhi.com
Click on "LOGIN" button under the **'INVESTOR LOGIN'** section to Login on E-Voting Platform.

Please enter you 'USER ID' (User id description is given below) and **'PASSWORD'** which is shared separately on you register **email id**.
□□Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.

□□Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.

□□Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note: If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

□□ Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://www.rcmcdelhi.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on **'LOGIN'** under **'INVESTOR LOGIN'** tab and then Click on **'Forgot your password?'**
- Enter "User ID" and **"Registered email ID"** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on 'Reset'.
  (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **RCMC E-voting system page will appear.**

- Click on **"VIEW EVENT DETAILS (CURRENT)"** under 'EVENTS' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option **"IN FAVOUR"**, **"NOT IN FAVOUR"** or **"ABSTAIN"** and click on "SUBMIT VOTE". A confirmation box will be displayed. Click "OK" to confirm, else **"CANCEL"** to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "CHANGE PASSWORD" or "VIEW/UPDATE PROFILE" under **"PROFILE"** option on investor portal.

c. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: https:// investor.services@rcmcdelhi.com
- Click on **"REGISTER"** under **"CUSTODIAN LOGIN"**, to register yourself on RCMC i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

NOTE: If Custodian have registered on to e-Voting system of https://icote. investor.services@rcmcdelhi.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on **'LOGIN'** under **'CUSTODIAN LOGIN'** tab and further Click on **'Forgot your password?'**
- Enter "User ID" and **"Registered email ID"** Click on I **AM NOT A ROBOT (CAPTCHA)** option and click on 'RESET'.
- *(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).*

Voting method for Custodian on i-Vote E-voting portal:

After successful login, **RCMC E-voting system** page will appear.

Investor Mapping:

First you need to map the investor with your user ID under **"DOCUMENTS"** option on custodian portal.

a. Click on **"DOCUMENT TYPE"** dropdown option and select document type power of attorney (POA).

b. Click on upload document "CHOOSE FILE" and upload power of attorney (POA) or board resolution for respective investor and click on "UPLOAD".

Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)

c. Your investor is now mapped and you can check the file status on display.

<u>Investor vote File Upload:</u>

a. To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.

b. Select the Event under dropdown option.

c. Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).

d. Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

<u>Helpdesk for queries regarding e-voting:</u>

Login type	**Helpdesk details**
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at <u>https://www.rcmcdelhi.com</u> , under download section or you can email us to investor.services@rcmcdelhi.com or call us at: 1800 22 54 22.

D. **Procedure for joining the AGM/EGM through VC/ OAVM:**

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **RCMC E-voting system page will appear.**
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under 'EVENTS' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK**" option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.

- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ("FAQs") available at https://www.remodelki.com, under download section or you can email us to investor.services@remodelki.com or call us at: 1800 22 54 22.

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited consequent upon its name change and conversion as well as Merger of DiBi Textiles (India) Limited)

Reg. Off.: Off No. 339/2801, Motilal Nagar 01, Opp. Shankar Temple, Goregaon (W), Mumbai City, Mumbai, Maharashtra -400062

Corp. off: 47/18, Old Rajinder Nagar, Near Rajendra Place Metro Station, New Delhi-110060.

Email: [illegible]@gmail.com, CIN: [illegible]

Contact No. [illegible]

DIRECTORS' REPORT

To,

The Members
LEGEND INFOWAYS (INDIA) LIMITED

The Board of Directors hereby presents their Director's Report in 17th Annual General Meeting of its Company on the business and operations of the Company and the financial accounts for the year ended 31st March, 2025.

1. **FINANCIAL SUMMARY HIGHLIGHTS**

(IN ₹)

PARTICULARS	AS ON 31.03.2025	AS ON 31.03.2024
Net Total Income	38,25,877	11,50,76,864
Less: Operating and Administration expenses	43,41,757	23,50,209
Profit/(loss) Before tax	**-5,15,882**	**11,27,26,655**
Less: Current Taxes	35,637	35,813
Add: Excess Provision of Income Tax	0	(85,000)
Less: Deferred Tax	0	0
Profit/(loss) After Tax	**-5,21,523**	**11,27,75,842**

2. **STATE OF COMPANY AFFAIRS**

The Financial Result of the Company shows that it has incurred loss of ₹5,15,882/- during the Financial Year 2024-2025. Directors of the company are optimistic about company's business and hopeful of better performance with increased revenue in next year.

3. **DIVIDEND**

During the financial year 2024-25, the company does not declare any Dividend.

4. **CHANGE IN NATURE OF BUSINESS**

There was no change in the nature of business of company.

5. **TRANSFER TO RESERVE AND TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

For the Financial year ended 31st March, 2025, the Company had not transfer any sum to Reserves under Section 123 (1) of the Companies Act, 2013.

6. **HOLDING, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES.**

During the Financial Year 2024-2025, The Company has Two Associates company i.e. Amil Financial Services Ltd, Camwell Exim Pvt. Ltd, Accordingly, AOC-1 is attached to this Annual Report as separate section under **Annexure-1.**

7. **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

8. **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS.**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

9. **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

10. **MAINTENANCE OF COST RECORDS BY COMPANY**

The provisions of maintenance of cost records by company has been mentioned under Companies (Cost Records and Audit) Rules, 2014 does not apply to company as company is not engaged in manufacturing Industry.

11. **DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section-134(5) the Board confirms and submits the Directors Responsibility statements:-

(a) In the preparation of the annual accounts, the applicable accounting standards have been followed.

(b) The Director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2025 and Profit & Loss of the Company for the year ended 31st March, 2025.

(c) The Director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for Safeguarding the assets of the company and preventing and detecting fraud and other irregularities.

(d) The annual accounts are prepared on a Going Concern Basis.

(e) The Directors have devised proper system to ensure compliance with the Provision of all applicable Laws and that such system were adequate and operating effectively.

12. **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

13. **BOARD OF THE DIRECTORS/KMP**

A. Composition of Board of Directors

S. NO.	NAME OF DIRECTOR	DESIGNATION	ATTENDENCE IN BOARD MEETING
1	Ms. Geeta Sethi	Managing Director	6
2	Mr. Deepak Kumar Bhojak	Director	6
3	Mr. Vivek Sharma	Director	6
4	Ms. Poonam Sharma	Director	6
5	Mr. Narender	Director	4

B. Meeting of Board of Directors

During the financial year Six (6) Board Meetings were held on 05.05.2024, 11.07.2024, 20.08.2024, 06.09.2024, 15.10.2024 and 14-02-2025.

C. Directors Retiring by Rotation

As per the Section of the Companies Act, 2013, the provisions of rotation by directors applicable to the company.

D. *Cessation/ Appointment of Director*

During the year, Mr. Narender has been appointed as Director from 11.07.2024

E. Key Managerial Personnel

As per the section of the Companies Act, 2013, the provisions of appointment of Key managerial personnel is applicable to the company.

F Independent Directors Meeting

During the financial year One (1) Independent Directors Meetings were held on 20.08.2024.

COMMITTEE MEETINGS

(i) AUDIT COMMITTEE:

The Audit Committee comprises three members of the Committee. During the Year Five (5) Audit Committee Meetings were convened and held.

Meetings of the Committee:

The Committee met Five (5) times on 03.05.2024, 11.07.2024, 20.08.2024, 03.10.2024 and 14-02-2025.

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors. The Statutory Auditor, Internal Auditor and Executive Directors are invited to the meeting as and when required.

The Composition of the Audit Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Members entitled to attend	Members entitled to attended
Ms. Pramila Sharma	Chairperson	5	5
Mr. Vivek Sharma	Member	5	5
Mr. Deepak Kumar Bhojak	Member	5	5

(ii) NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee comprises three members. During the Year Two (2) Nomination & Remuneration Committee Meetings were convened and held. The Committee meetings One (1) 11.07.2024 during the financial year ended March 31, 2025.

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors.

The Composition of the Nomination & Remuneration Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Members entitled to attend	Members entitled to attended
Mr. Vivek Sharma	Chairperson	1	1
Ms. Pramila Sharma	Member	1	1
Mr. Deepak Kumar Bhojak	Member	1	1

(iii) RISK MANAGEMENT COMMITTEE:

The Risk Management Committee comprises three members. During the Year Two (2) Risk Management Committee Meetings were convened and held.

Scope of the Committee:

The Committee constituted to understand and assess various kinds of risks associated with the running of business and suggesting/implementing ways and means for eliminating/minimizing risks to the business of the Company and periodic review of the management control procedures/tools used to mitigate such risks.

Meetings of the Committee:

The Committee met Two (2) time 20.08.2024 and 14.02.2025 during the financial year ended March 31, 2025.

The Minutes of the Meetings of the Risk Management Committee are discussed and taken note by the board of directors.

The Composition of Risk Management Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Members entitled to attend	Members entitled to attended
Ms. Promila Sharma	Chairperson	2	2
Mr. Vivek Sharma	Member	2	2
Mr. Deepak Kumar Bhojak	Member	2	2

(iv) CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee comprises three members. During the Year One (1) Corporate Social Responsibility Committee Meetings were convened and held.

The Committee met One (1) time 20.08.2024 during the financial year ended March 31, 2025.

1. The Composition of the CSR Committee

Name of Members	Category/Designation	No. of Meetings	
		Members entitled to attend	Members entitled to attended
Ms. Promila Sharma	Chairperson	1	1
Mr. Vivek Sharma	Member	1	1
Mr. Deepak Kumar Bhojak	Member	1	1

14. STATUTORY AUDITORS

M/s. **M/S. V R S K & ASSOCIATES, Chartered Accountants, (Firm Registration No. [illegible])** has been appointed in Board meeting Subject to approval of 17th Annual General Meeting.

A certificate from the Auditors has been received to the effect that their ratification, if made, would be within the limits prescribed under Section 141(3) (g) of the Companies Act, 2013 and that they are not disqualified to be ratified as statutory auditors in terms of the provisions of the proviso to section 139(1), Section 141(2) and Section 141(3) of the provisions of the companies Act, 2013 and rules made thereunder.

15. AUDITOR'S REPORT

The Auditor's Report is annexed herewith this annual report and contains no reservations or comments.

16. CARO

The provisions of CARO are applicable to company and Auditors report is prepared in same manner.

17. DETAILS OF SHARE CAPITAL / ISSUE OF ANY KIND OF SHARES

The Authorized share capital of the company is ₹ 16,70, 00, 000/- and the paid up capital of the company is ₹ 12,11,48,000/-.

18. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has developed and implemented Corporate Social Responsibility Policy as required as per section 135 of Companies act 2013.

Constitution of CSR Committee is not applicable as per section 135(9) of companies act 2013 as the amount to be expend is Nil.

19. REMUNERATION OR ANY KIND OF PAYMENT TO DIRECTORS

The Company or its associates did not pay any remuneration/commission/any peculiar payment to any of its directors in the financial year under review.

20. REMUNERATION OR SALARY TO EMPLOYEES

None of the employees was drawing in excess of the limits by the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the directors' report. Shown Amount of Nitika Tyagi Company Secretary.

21. EMPLOYEES BENEFIT

The Company presently does not give any kind of benefits to their employees or employers.

22. DEPOSITS

The Company has not accepted any deposits from the members and general public as on 31st March, 2025. There are no small depositors in the company.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The company does not fall under any of the industries covered by the companies (Accounts) rules, 2014. Hence, the requirement of disclosure in relation to the conservation of Energy, Technology Absorption & foreign Exchange Earning & outgo are not applicable to it.

24. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There were no loans, guarantees or investments made by the Company under section-186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There is contract or arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto shall be disclosed in Form No. AOC-2.

26. EXTRACT OF THE ANNUAL RETURN

The Extract of the Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in **"Annexure II"** in Form MGT-9 and is attached to this Report.

27. ANNUAL RETURN CERTIFICATION

The provisions for certification of the Annual Return of the Company in Form MGT-9 in accordance with Companies Act, 2013 and rules made there under for the time being in force for the Financial year 2024-2025 are applicable to Company.

28. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management.

The Company has been addressing the various risks impacting the Company are continuously reviewed by Management of the Company.

29. **OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In order to prevent sexual harassment of women at work place a new act the Sexual Harassment of Women at Workplace (prevention, prohibition and redressal) act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee. Such committee could not be constituted for their beings less than ten employees in the Company nor has the Company received any complaint of harassment during the year

No of Complaints received during the Quarter: NIL.

30. **Declaration signed by the chief executive officer stating that the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management- attached in the Annual Report**

31. **DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT UNDER SECTION 143 OF THE COMPANIES ACT 2013**

During the year under review, your directors do not observe any transactions which could result in a fraud. Your Directors hereby declares that the Company has not been encountered with any fraud or fraudulent activity during the Financial Year 2024-25.

32. **certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority - attached in the Annual Report**

33. **A STATEMENT BY THE COMPANY WITH RESPECT TO THE COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961**

We hereby affirm that our company fully complies with the provisions of the Maternity Benefit Act, 1961, as amended from time to time. We are committed to ensuring the rights and welfare of our women employees, and accordingly: Maternity benefits, including paid leave, medical bonus, nursing breaks, and other applicable entitlements, are provided in accordance with the Act; No discrimination is made against women employees on account of pregnancy, childbirth, or any conditions related thereto; Appropriate records are maintained as per statutory requirements; We ensure a safe, inclusive, and supportive work environment for all women employees, particularly during maternity and post-maternity periods. This statement is issued in good faith and in the interest of transparency and statutory compliance.

34. **ACKNOWLEDGEMENT**

The Board of Directors wish to place on record their sincere appreciation acknowledge with gratitude the support and consideration extended by the bankers, shareholders and employee and look forward for their continued support & Cooperation. The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review. The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

By Order of the Board
Legend Infoways (India) Limited
(Formerly known as Legend Infoways Private Limited)

Deepak Bhojak

DEEPAK KUMAR BHOJAK
(DIRECTOR)
DIN: [illegible]

Geeta Sethi

GEETA SETHI
(MANAGING DIRECTOR)
DIN: [illegible]

Date: [illegible]
Place: New Delhi

CEO/ CFO/ MD CERTIFICATION

I, Geeta Sethi, Managing Director, and Sagar Verma, **Chief Financial Officer** of Legend Infoways (India) Limited, to the best of my knowledge and belief hereby certify that-

(a) I have reviewed the financial statements and the cash flow statements for the year ended 31-03-2025 and that the best of my knowledge and belief:-

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

(b) There are to the best of my knowledge and belief, no transactions entered into by the company during the year that are fraudulent, illegal or violate the company's Code of conduct.

(c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and that the same did not reveal any deficiencies;

(d) There were no significant changes in internal control over financial reporting during the period.

(e) There was no significant changes in accounting policies during the year; and

(f) There were no instances of significant fraud of which we have become aware having involvement therein of the management or an employee having a significant role in Company's internal control system over financial reporting.

By Order of the Board
Legend Infoways (India) Limited
(Formerly known as Legend Infoways Private Limited)

Geeta Sethi

Deepak Bhojak

DEEPAK KUMAR BHOJAK
(DIRECTOR)
DIN: [illegible]

GEETA SETHI
(MANAGING DIRECTOR)
DIN [illegible]

Date: 04.11.2025
Place: New Delhi

CORPORATE GOVERNANCE REPORT

(As Required Under Regulation 27 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

INTRODUCTION

Corporate governance is a term that refers broadly to the rules, processes, or laws by which businesses are operated, regulated, and controlled. The term can refer to internal factors defined by the officers, stockholders or constitution of a corporation, as well as to external forces such as consumer groups, clients, and government regulations. The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The objective of Corporate Governance is "Enhancement of Long-Term Shareholders Value and ensuring the protection of rights of the shareholders" and your company reiterates its commitment to good Corporate Governance.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company policy on Corporate Governance rests on the pillars of Transparency, Accountability, Integrity, Equity and Environment responsibility in all facets of its operations. Good Corporate Governance therefore, embodies both enterprise (performance) and accountability (conformance).

The Company is committed to good Corporate Governance and its philosophy of Corporate Governance aims at establishing and practicing a system of good Corporate Governance which will assist the management in managing the Company's business in an efficient and transparent manner towards fulfilling the corporate objectives and meet the obligations and serve the interest of the stakeholders. The Company's endeavour has always been to maximize the long term value to the shareholders of the Company

Independent directors are appointed not merely to fulfil the listing requirement but for their diverse skills, experience and external objectivity that they bring to effectively perform their role to provide strategic direction and guidance and provide constructive support to management by asking the right questions and generating quality debates and discussions on major decisions.

MEETINGS

1. BOARD OF DIRECTORS

The Board of Directors in the Company has been constituted in a manner which ensures appropriate combination of Executive Directors and Non-executive Directors, and having proper mix of non-independent and independent directors to ensure proper governance and management. The Board members have collective experience in diverse fields.

As on March 31, 2025 the Board of Directors (Board) consists of Five out of Four are non-executive directors who are Independent Directors of the Company and the remaining one is executive director. As per the requirement of companies Act, 2013 and Securities Exchange Board of India (Listing

Obligations and Disclosure Requirements) Regulation, 2015 (SEBI Listing Regulations). The Independent Directors constitutes more than fifty percent of the total Board composition with Four out of Five directors on the Board of the Company being Independent.

The Board of Company consists of Five (5) Directors with a fair representation of executive, non-executive, independent directors and women director.

The Composition and Category of Board during the year as follows:

S. O.	NAME	DESIGNATION	CATEGORY
1.	Ms. Geeta Sethi	Managing Director	Executive Director & Chairman
2.	Mr. Deepak Kumar Bhojak	Director	Non – Executive & Independent Director
3.	Mr. Vivek Sharma	Director	Non – Executive & Independent Director
4.	Ms. Promila Sharma	Director	Non – Executive & Independent Director
5.	Mr. Narender*	Director	Non – Executive & Independent Director

* Mr. Narender who was appointed as additional Non- Executive & Independent w.e.f. July 11, 2024.

None of the Directors on the Board held directorship in more than seven listed companies. Further, the Executive director of the Company, do not serve as an Independent director in any listed company as mentioned in regulation 17A(2) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI Listing Regulations).

None of the directors on the Board is a member of more than ten committees or chairperson of more than five committees across all Public Limited companies in which he/ she is a director. In computing the said number only Audit Committee and Stakeholders Committee, have been considered.

Further, none of the Independent Directors on the Board is serving as an Independent Director in more than seven listed companies or a whole-time director/MD in any listed entity.

None of the Non-executive Director had any pecuniary relationship with or entered any pecuniary transactions with the Company, during the financial year 2024-25.

The Board of Directors of the Company do hereby confirm that in their opinion that all Independent Directors of the Company fulfil the conditions specified in SEBI LODR Regulations 2015 and are Independent of management of the Company.

Woman Directors

The Company, in compliance of the provisions of Section 149 read with Rule 3 of the Companies (Appointment and Qualifications of Directors), 2014 has One Non-executive Woman Directors on the Board, which is Mrs Promila Sharma woman directors who was appointed with effect from September 14th , 2022, as an Additional Woman Director And subsequently their appointment were regularized, Mrs. Geeta Sethi woman director who was appointed with effect from October, 10th 2023 as an Managing Director and subsequently their appointment were regularised. The Company doesn't fall under the category of top 1000 listed companies (as per the market capitalisation of preceding year), therefore provision of Regulation 17(1)(a) of SEBI (Listing Obligations and Disclosures

Requirements) Regulations, 2015 does not apply to the company and there is no mandatorily required to appoint one women independent director.

Board Meetings

The Board of Directors duly met Five (06) times during the financial year 2023-24. The dates on which meetings were held are 03.05.2024, 11.07.2024, 20.08.2024, 06.09.2024, 05.10.2024 and 14-02-2025.
The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015/ Companies Act, 2013.

The Composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under: -

Name of Director	Designation	Category	Number of Board Meetings		Attendance of Last AGM
			Directors Entitled to attend	Directors attended	
Ms. Geeta Sethi	Managing Director	Executive & Promoter	06	06	Yes
Mr. Deepak Kumar Bhojak	Director	Non-Executive & Non-Independent	06	06	Yes
Mr. Vivek Sharma	Director	Non-Executive & Independent	06	06	Yes
Ms. Pramila Sharma	Director	Independent	06	06	Yes
Mr. Narender	Director	Independent	06	04	Yes

The Minutes of the Meetings of the Board of Directors are discussed and taken note and bind with Minute's Book.

Information provided to the Board:

The Board of the Company is presented with all information under the following heads, whenever applicable and materially significant. These are summarized either as part of the agenda well in advance of the Board Meetings or are tabled in the course of the Board Meetings. This, inter-alia, include:

- Annual operating plans of businesses, capital budgets, and updates.
- Quarterly results of the Company and its operating divisions or business segments.
- Information on recruitment and remuneration of senior officers just below the Board level, including appointment or removal of Chief Financial Officer and the Company Secretary.
- Materially important litigations, show cause, demand, prosecution and penalty notices.
- Fatal or serious accidents.

- Any material default in financial obligations to and by the Company or substantial non-payment for services rendered by the Company.
- Details of any joint venture or collaboration agreement or new client win.
- Any issue, which involves possible public liability claims of substantial nature, including any judgment or order, which, may have passed strictures on the conduct of the Company or taken an adverse view regarding another enterprise that can have negative implications on the Company.
- Transactions had involved substantial payments towards good-will, brand equity, or intellectual property.
- Significant development in the human resources front.
- Sale of material, nature of investments, subsidiaries, assets which is not in the normal course of business.
- Quarterly details of foreign exchange exposure and the steps taken by management to limit the risks of adverse exchange rate movement.
- Quarterly update on the return from deployment of surplus funds.
- Non-compliance of any regulatory or statutory provisions or listing requirements as well as shareholder services as non-payment of dividend and delays in share transfer.
- Significant labour problems and their proposed solutions. Any significant development in Human Resources /Industrial Relations front like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.

2. MEETING OF INDEPENDENT DIRECTORS:

In compliance with the requirements set out in Schedule IV to the Companies Act, 2013 read with the SEBI (LODR) Regulations, 2015 and Secretarial Standard on Board Meeting (SS-1) a separate meeting of Independent Directors of the Company was held on November 22, 2024 during the financial year 2024-25.

The Meeting shall:

- Review the performance of non-independent directors and the Board as a whole;
- Review the performance of Chairman of the company, taking into account the views of Executive Directors and Non-Executive Directors and;
- Assess the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Confirmation Regarding Independent Directors

The Board of Directors of the Company do hereby confirm that in their opinion that all Independent Directors of the Company fulfil the conditions specified in SEBI LODR Regulations 2015 and are independent of management of the Company.

Familiarization Programmes for Independent Director

With an aim to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly, familiarization program has been designed for the Independent Directors.

The Company, on regular basis makes detailed presentations to the Board including Independent Directors, on the Company's operation and business plans, the nature of industry in which Company operates, and model of respective businesses.

At the time of appointing a director, a formal letter of appointment is given to him/ her, which inter alia explains the role, function, duties and responsibilities expected by him/her as a director of company. The chairman and Managing Director also have a one-to-one discussion with the newly appointed director to familiarize him/her with the company operations.

In compliance with the requirement of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Independent Directors of the Company are made aware of their role, responsibilities, and liabilities at the time of their appointment/reappointment through a formal letter of appointment which stipulates various terms and conditions of their engagement apart from clarifying their roles and responsibilities.

Further, in line with the policy of the Company as framed in this regard and in compliance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a familiarization exercise for Independent Directors of the Company was carried out during the financial year 2024-25.

The Familiarization Programmers policy for the directors is given on the website of the company i.e., legendinfowaysgroup123@gmail.com

Code of Conduct

In order to adopt Corporate Governance practice in its true spirit, the Company has adopted a "Code of Conduct" for its employees including Managing/Executive Director and senior management. In addition, the Company has also adopted a Code of Conduct for its Non- Executive Directors, which includes duties of the Independent Directors as laid down in the Companies Act, 2013 (the "Act"). These codes are available on the website of the Company. Further, the Company's Corporate Governance philosophy has been strengthened through the "Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices".

(i) Code of Conduct and Ethics

The Company has laid down a Code of Conduct for all Board members and Senior Management Personnel of the Company, which also includes the duties and responsibilities of both Executive and Non-Executive directors as laid down under in the Companies Act, 2013 and SEBI Regulations. The Code of Conduct is available on the website of the Company http://legendinfowaysindialtd.com/Investors/Share-Holders-Information/code_of_conduct.aspx

None of the Non-Executive Directors has any other material pecuniary relationship or transactions with the Company, its Promoters or Directors, its Senior Management or its Subsidiaries.

All Board members and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them, for the Financial Year 2024-25. A declaration signed by the Mrs Geeta

Devi, Managing Director and Mr. Sagar Verma, Chief Financial Officer of the Company, to this effect, appears at the end of this Report.

(ii) Code of Conduct for Prevention of Insider Trading

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Board of Directors of the Company has adopted Code of Conduct for prevention of Insider Trading and the Code of Corporate Disclosure Practices (Insider Trading Code).

All the Directors, Employees of the Company and their immediate relatives and other connected persons who could have access to the Unpublished Price Sensitive Information of the Company, are governed under this Insider Trading Code.

COMMITTEES MEETINGS

The Board has various committees which act in accordance with the terms of reference determined by the Board. Meetings of each of these Committees are convened by the respective Chairman. Matters requiring Board's attention/approval are placed before the Board. The role, the composition of these Committees including the number of meetings held during the financial year and the related attendance details are provided below. The Board has Seven Committees namely:

(a) Audit Committee
(b) Nomination & Remuneration Committee
(c) Risk Management Committee
(d) Corporate Social Responsibility Committee

A. AUDIT COMMITTEE

The Audit Committee of the Company is constituted in compliance with provisions of Regulation 18 of SEBI Listing Regulations 2015 and Section 177 of the Companies Act 2013 and as on March 31, 2024 comprised of Four members namely, Ms. Promila Sharma as the Chairperson and member, Mr. Vivek Sharma, and Mr. Deepak Kumar Bhojak (w.e.f. January 12, 2024 and May 10, 2024) as the other members. All the members of the committee are Non- executive Director of the company. Mr. Vivek Sharma, and Ms. Promila Sharma are also Independent Directors and Mr. Deepak Kumar Bhojak is a Non-Independent Director. The Secretary of the Company also acts as Secretary of the Audit Committee.

The primary objective of the Audit Committee is to monitor and provide effective supervision of the management's financial reporting progress with a view to ensuring accurate timely and proper disclosures and transparency, integrity and quality of financial reporting. The Committee oversees the work carried out by the management, internal auditors on the financial reporting process and the safeguards employed by them.

All the members are financially literate and having expertise in the fields of finance, accounting, development, strategy and management.

Brief description of the terms of reference

In terms of Section 177 of the Companies Act, 2013 and Regulation 18 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Part-C of Schedule II of the Regulations the role of Audit Committee, inter-alia includes the following:

- Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements reflect a true and fair position.
- Recommending the appointment, re-appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Reviewing the financial statements and auditor's report, including quarterly/ half yearly financial information thereon before submission to the board for approval.
- Reviewing with management the annual financial statements and auditor's report before submission to the Board, focusing primarily on:

  - Any changes in accounting policies and practices;
  - Major accounting entries based on exercise of judgment by management;
  - Qualifications in draft audit report;
  - Significant adjustments arising out of audit;
  - Compliance with accounting standard;
  - Compliance with stock exchange and legal requirements concerning financial statements;
  - Any related party transactions as per Accounting Standard 18.
  - Reviewing the Company's financial and risk management policies.
  - Disclosure of contingent liabilities.
  - Reviewing with the management, external and internal auditors and the adequacy of internal control systems.
  - Discussion with internal auditors of any significant findings and follow-up thereon.
  - Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
  - Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
  - Reviewing compliances as regards the Company's Whistle Blower Policy.
- Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of fund utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter.
- reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process.
- approval or any subsequent modification of transactions of the Company with related parties.
- scrutiny of inter-corporate loans and investments.
- valuation of undertakings or assets of the Company, wherever it is necessary.
- evaluation of internal financial controls and risk management systems.
- reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.

- reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate.
- reviewing the utilization of loans and/ or advances from/investment by the Company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances/ investments existing as on the date of coming into force of this provision.
- consider and comment on rationale, cost-benefits and impacts of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.
- Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- The Audit Committee is entrusted with the responsibility to supervise the Company's internal control and financial reporting process.

- **Mandatory review of following information:**
  - Management discussion and analysis of financial condition and results of operations;
  - Statement of significant related party transactions, submitted by management;
  - Management letters/ letters of internal control weaknesses issued by Statutory Auditors
  - Internal Audit reports related to internal control weaknesses; and:
  - Appointment, removal and terms of remuneration of Internal Auditor
  - Statement of deviations in accordance with regulation 32.

Meetings of the Committee:

The Audit Committee comprises of three members (including Chairman of Audit Committee), out of which two members (including Chairman of the Committee) are Independent Director. During the Year 04 Audit Committee Meetings were convened and held.
The Committee met 4 times dated on 05.05.2024, 11.07.2024, 20.08.2024, 05.10.2024 and 14.01.2025
The Composition of audit committee and their attendance at the meeting are as under: -

Name of Members	Designation	Category	No. of Meetings	
			Members entitled to attend	Members attended
Ms. Preeda Sharma	Chairperson	Non-Executive, Independent Director	05	05
Mr. Vivek Sharma	Member	Non-Executive, Independent Director	05	05
Mr. Deepak Kumar Bhojak	Member	Non-Executive, Non-Independent Director	05	05

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.
The Statutory Auditor, Internal Auditor and Executive Directors were invited to the meeting as and when required.
The Composition of the Audit Committee and Their Attendance at the Meeting:
The Finance Head and Auditors attended the meeting by Invitation. The Chairman of the Audit Committee was present at the 19th Annual General Meeting of the Company held on 28th November, 2025.

The Board of Directors of the Company had accepted all recommendations of the committee which are mandatorily required, during the Financial Year 2024-25.

<u>**Powers of Audit Committee**</u>:

The audit committee shall have the following powers, which includes the following:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant with relevant expertise, if it considers necessary.

<u>**Review of Information by Audit committee:**</u>

The Audit Committee shall mandatorily review the following information:

- Management Discussion and analysis of financial condition and results of operations;
- Statement of Related Party Transactions (As defined by Audit Committee), submitted by Management;
- Management letters / letters of internal control weakness issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

B. NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee is constituted in compliance with the requirements of Regulation 19 of SEBI Listing Regulations and Section 178 of the Companies Act, 2013 and as on March 31, 2024 comprised of all the Three Non-Executive Directors as its members namely Mr. Vivek Sharma, as the Chairperson and member, Ms. Promila Sharma, and Mr. Deepak Kumar Bhojak. (w.e.f. Jan 12, 2024 and May 18, 2024) as the other three members. All the members including Chairman of the committee are Non- executive Director. Ms. Promila Sharma, and Mr. Deepak Kumar Bhojak are the Independent and Non- Independent Directors of the Committee.

The terms of reference of Nomination & Remuneration Committee, inter-alia, include:

- to recommend to the Board, compensation terms of the Executive Directors;
- formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;

- for appointment of independent Director(s), evaluate the balance of skills, knowledge and experience on the board and on basis of such evaluation, prepare a description of the role and capabilities required of an independent Director.
- formulation of the criteria for evaluation of performance of independence director and the board of directors.
- devising a policy on diversity of board of directors.
- identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal;
- whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors and other pertinent factors.
- Recommend to the board, all remuneration, in whatever form, payable to the senior management.

Scope of the Committee:

The terms of reference of the remuneration committee in brief pertain to inter-alia, determining the Companies policy on and approve specific remuneration packages for Executive Director (s)/Manager under the Companies Act, 2013 after taking in to account the financial position of the Company, trend in the industry, appointees' qualification, experience, past performance, interest of the Company and members.

Meetings of the Committee:

The Committee met 1 times dated on 11.07.2024 in F.Y. – 2024-25.
The Composition of Nomination & Remuneration Committee and their attendance at the Meeting are as under:-

Name of Members	Designation	Category	No. of Meetings	
			Members entitled to attend	Members attended
Mr. Vivek Sharma	Chairperson,	Non-Executive, Independent Director	01	01
Ms. Pramila Sharma	Member	Non-Executive, Independent Director	01	01
Mr. Deepak Kumar Bhojak	Member	Non-Executive& Non-Independent	01	01

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors.

Performance Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and the applicable provisions of the Listing Regulations, the Annual Performance Evaluation was carried out for the Financial Year 2024-25 by the Board in respect of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration, Stakeholders' Relationship and Corporate Social Responsibility Committees.

The Nomination and Remuneration Committee (NRC) has defined the evaluation criteria, procedure, and time schedule for the Performance Evaluation process for the Board, its Committees and Directors. The criteria for Board Evaluation include inter-alia, structure of the Board, qualifications, experience and competency of Directors, diversity in Board and process of appointment; Meetings of the Board, including regularity and frequency, agenda, discussion and dissent, recording of minutes and dissemination of information; functions of the Board, including strategy and performance evaluation, corporate culture and values, governance and compliance, evaluation of risks, grievance redressal for investors, stakeholder value and responsibility, conflict of interest, review of Board evaluation and facilitating Independent Directors to perform their role effectively; evaluation of Management's performance and feedback, independence of management from the Board, access of Board and Management to each other, succession plan and professional development; degree of fulfillment of key responsibilities, establishment and delineation of responsibilities to Committees, effectiveness of Board processes, information and functioning and quality of relationship between the Board and management.

Criteria for evaluation of individual Directors include aspects such as professional qualifications, prior experience, especially experience relevant to the Company, knowledge and competency, fulfilment of functions, ability to function as a team, initiative, availability and attendance, commitment, contribution, integrity, independence, and guidance/ support to Management outside Board/ Committee Meetings. In addition, the Chairman is also evaluated on key aspects of his role, including effectiveness of leadership and ability to steer meetings, impartiality, ability to keep shareholders' interests in mind and effectiveness as Chairman.

Criteria for evaluation of the Committees of the Board include mandate of the Committee and composition; effectiveness of the Committee; structure of the Committee; regularity and frequency of meetings, Agenda, discussion and dissent, recording of minutes and dissemination of information; independence of the Committee from the Board; contribution to decisions of the Board; effectiveness of meetings and quality of relationship of the Committee with the Board and Management.

A structured questionnaire covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance was prepared after taking into consideration the Guidance note issued by SEBI vide circular no. CMD/CIR/P/2017/004 dated 05.01.2017.

The performance of the Independent Directors was also reviewed and evaluated by the entire Board and in such exercise, the director concerned whose performance was being evaluated, did not participate.

The criteria used for evaluation were, the performance of each director as evidenced by the level of participation in the affairs of the Company, gauged by the inputs/ suggestions received from such a director and as to whether the concerned director fulfilled each of the criteria for independence, laid down in law.

Towards the evaluation of performance questionnaires were circulated and individual feedback meetings were held with various directors, committee members and the Chairman, all of which were compiled into detailed reports at the end of the financial year, the consolidated report being once again finally discussed and reviewed and thereupon documented and preserved in records.

<u>Remuneration Policy:</u>

Remuneration policy of the Company is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results.

In terms of the provisions of Section 178(3) of the Act and Regulation 19(4) read with Part D of Schedule II to the SEBI Regulations, the Committee is responsible for inter alia formulating the criteria for determining qualification, positive attributes and independence of a Director. The Committee is also responsible for recommending to the Board a policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees. The Board has adopted the Policy on Board Diversity & Director Attributes and Remuneration Policy for Directors, Key Managerial Personnel and other senior employees of the Company.

Company's remuneration policy is market-led and takes into account the competitive circumstances of the business so as to attract and retain quality talent and leverage performance significantly. However, while fixing the remuneration for its key managerial personnel and other senior management personnel, care is taken to ensure that the financial prudence is not compromised with and that a reasonable parity commensurate with the level of responsibility and quantum of work handled, is maintained between the remuneration of personnel at different hierarchical level.

C. RISK MANAGEMENT COMMITTEE

The Risk Management committee has been constituted by the Board in compliance with the requirements of Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. In compliance with Regulation 21, the committee comprise of majority of members being the board of Directors, including atleast one Independent Director. The composition of committee as on March 31, 2024 comprises Ms. Pramila Sharma, Chairperson, and Mr. Vivek Sharma and Mr. Deepak Kumar Bhujak, both are the Member of the committee w.e.f. August 20, 2024.

The Risk Management Committee comprises two members are non- executive Independent Director and the Chairman of the Committee is Executive Director. Ms. Pramila Sharma and Mr. Vivek Sharma are also Independent Director of the Company. During the Year (02) Risk Management Committee Meetings were convened and held.

<u>Terms of reference</u>

The terms of reference of Risk Management Committee are:

a. To formulate a detailed Risk Management Policy which include:

1. framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.
2. Measures for risk mitigation including systems and processes for internal control of identified risks.
3. Business continuity plan.

b. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company.

c. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;

d. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;

e. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;

f. The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee.

Scope of the Committee:

The Committee constituted to understand and assess various kinds of risks associated with the running of business and suggesting/implementing ways and means for eliminating/minimizing risks to the business of the Company and periodic review of the management control procedures/tools used to mitigate such risks.

Meetings of the Committee:

The Committee met 03 times dated on 10/05/2023, 18/10/2023 and 15/01/2024 during the financial year ended on March 31st, 2025. The Composition Risk Management committee and their attendance at the meeting are as under:

The Minutes of the Meetings of the Risk Management Committee are discussed and taken note by the board of directors.

The Composition of Risk Management Committee and their attendance at the meeting:-

Name of Members	Designation	Category	No. of Meetings	
			Members entitled to attend	Members attended
Ms. Pramila Sharma	Chairperson	Non-Executive, Independent Director	02	02
Mr. Vivek Sharma	Member	Non-Executive, Independent Director	02	02
Mr. Deepak Kumar Bhojak	Member	Non-Executive, Non- Independent Director	02	02

D. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

As per Section 135 of the Companies Act, 2013, every company having net worth of rupees five hundred Crore or more, or turnover of rupees one thousand Crore or more or a net profit of rupees five Crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an independent director.

Accordingly, The Corporate Social Responsibility Committee of the Board comprised of three members out of which Two member of the Committee is Independent Director.

The Board in its meeting held on 5th January, 2015 constituted Corporate Social Responsibility Committee.

The Committee has been formed with a view to undertake the following: -

- formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall include the activities to be undertaken by the Company as specified in Schedule VII of Companies Act, 2013;
- recommend the amount of expenditure to be incurred on the activities referred in the above clause;
- Monitor the Corporate Social Responsibility Policy of the Company from time to time. Meetings of the Committee:

The Committee met One (01) time dated on 20.08.2024 during the financial Year ended March 31, 2025.

The Composition Corporate Social Responsibility Committee and their attendance at the meeting are as under:-

Name of Members	Designation	Category	No. of Meetings	
			Members entitled to attend	**Members attended**
Ms. Promila Sharma	Chairperson,	Non-Executive & Non-Independent	01	01
Mr. Vivek Sharma	Member	Non-Executive, Independent Director	01	01
Mr. Deepak Kumar Bhojak	Member	Non-Executive, Independent Director	01	01

COMPLIANCE OFFICER

Name of the Compliance Officer	**Ms. Nitisha Tyagi**
Contact Details	<u>Registered Office</u> CM No. 35D/2801, Motilal Nagar 02, Opp. Shankar Temple, Goregaon (W), Mumbai City, Mumbai, Maharashtra -400062 <u>Corp. Off:</u> 47/18, Old Rajinder Nagar, Near Rajendra Place Metro Station, New Delhi-110060
E- Mail ID	<u>Legendinfosystem123@gmail.com</u>

Website	www.legendsofpowerindialtd.com

3. SHAREHOLDER'S MEETING

Meeting of Members held during the three previous financial years as mentioned below:

YEAR	DATE	AGM/ GM	VENUE/LOCATION	DAY	TIME
2024	30/09/2024	AGM	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")	Monday	01:00 P.M
2023	30/09/2023	AGM	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")	Saturday	01:00 P.M
2022	23/07/2022	AGM	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")	Saturday	01:00 P.M

- **No Extra Ordinary General Meeting of Members held during the year.**

4. MANAGEMENT

Disclosure of Material Transactions:

Pursuant to Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations' 2015, Senior Management Members have given disclosures to the Board that there are no material, financial and commercial transactions where they had (or were deemed to have had) personal interest that might have been in potential conflict with the interest of the Company.

Details on materially significant related party transactions:

All Related Party Transactions are placed before the Audit Committee. Prior omnibus approval of the Audit Committee is obtained on a yearly basis for the transactions which are repetitive in nature. The actual transactions entered into pursuant to the omnibus approval so granted are placed at quarterly meetings of the Audit Committee.

The policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at the link: http://www.legendsofpowerindialtd.com/resources/Share-Holders-Information/Policies.aspx.

Details of non-compliance, penalties etc. imposed by Stock Exchange, SEBI etc. on any matter related to capital markets:

There has been no instance of any non-compliance by the Company on any matter related to capital markets or any other statute and hence, of any penalties or strictures being imposed on the Company by SEBI or the Stock Exchanges or any other statutory authorities on any such matters.

Whistle Blower Policy and affirmation that no personnel has been denied access to the Audit Committee:

The Company has in place a highly effective Whistle Blower Policy which sets out the process and mechanism whereby employees at various levels in the organization can bring to the notice of the management any violations of the applicable laws, regulations as also any unethical or unprofessional conduct.

All such reports are taken up for consideration at appropriate intervals depending upon the gravity of the matter reported so that adequate rectifying measures can be initiated in the right earnest, at the appropriate levels.

Further, in order to encourage the employees to freely air their views and voice their concerns on various matters and to prevent any victimization of the employees, identity of the employee is kept strictly confidential.

It would be pertinent to mention here that the Audit Committee set by the Board, constitutes a vital component of the Whistle Blower Mechanism and instances of financial misconduct, if any, are reported to the Audit committee. No employee is denied to have a direct access to the Chairman of the Audit Committee. The Policy on vigil mechanism/ Whistle Blower Policy may be accessed on

the Company's website at the link: http://legendinfowaysindialtd.com/resource/Share-Holders-Information/Policies.aspx

Details of compliance with mandatory requirements and adoption of the discretionary requirements:

The Company has complied with all the mandatory requirements of the applicable/relevant regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details of these compliances have been given in the relevant sections of this Report. The status on compliance with the discretionary requirements is given at the end of the Report.

Disclosures in relation to the sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013:

a. Number of complaints filed during the financial year 2024-25 – Nil

b. Number of complaints received during the financial year 2024-25 – Nil

c. Number of complaints disposed of during the financial year 2024-25– Nil

d. Number of complaints pending as on end of the financial year 2024-25 - Nil

Fees paid to the Statutory Auditors:

Total fees for all services, paid by the Company to statutory auditors of the Company during the year ended March 31, 2025, was Rs 75,000/- (Rupees Seventy Five Thousand only).

Presentation to Investors

There was no presentation made to investor in the last year.

Subsidiary, Holding Company and Joint Venture

The Company does not have any subsidiary, Holding Company and Joint Venture

Appointment/Reappointment of Directors

According to the Companies Act, 2013, at least two-third of the Board should consist of retiring directors. Of these, one-third is required to retire every year and, if eligible, may seek re- appointment by the shareholders.

Accordingly, Mrs. Geeta Sethi retires from Board by rotation this year and, being eligible, has offered her candidature for re-appointment. His candidature has been recommended by the Remuneration and Nomination Committee to the Board, which in turn has recommended the same for approval of the shareholders.

I. MEANS OF COMMUNICATIONS

Annual Reports, notice of the meetings and other communications to the Members are sent through e-mail, post or courier. However, this year as per the directions given in the circulars issued by Ministry Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") the companies are allowed to send Annual Report by e-mail to all the Members of the company. Therefore, the Annual Report for FY 2024-25 and Notice of 19th AGM of the Company is being sent to the Members at their registered e-mail addresses in accordance with MCA and SEBI Circulars.

Quarterly, half-yearly and yearly financial results of the Company are published as per the requirements of Regulation 33 & 47 of the SEBI (LODR) Regulations in leading HINDI/ENGLISH newspaper i.e. Open Search (Hindi Daily) and Open Search (English Daily).The Company is also maintaining a functional website http://legendsfinvestindialtd.com/wherein all the communications are updated including the quarterly financial results of the Company. The Annual reports containing the Audited Annual Accounts, Auditors' Reports, Boards' Report, the Management Discussion and Analysis Report forming part of Boards' Report and other material information are circulated to the members and others entitled thereto. Annual Reports of the Company are emailed to all shareholders who have provided their email IDs in the records of the Depository. All the disclosures and communications to be filed with the Stock Exchanges were submitted through e-filing platform/email and there were no instances of non-compliances. The Company's website contains a separate dedicated section 'Shareholders information' where general information to the shareholders of the Company is available.

The financial results, press releases and other reports/ intimations required under the SEBI (LODR) Regulations are filed electronically and also uploaded on the Company's website at www.legendsfinvestindialtd.com. Annual Report and Financial Statements are sent to all the shareholders at their addresses registered with the Company/RTA.

Management Discussion and Analysis Report:

A. Statement of Management Discussion and Analysis is appearing in *Annexure II* in this Annual report in terms of requirement of the Code of Corporate Governance *Annexure III*.

MSEI Corporate Compliance & Listing Centre (the 'Listing Centre'):

MSEI's Listing Centre is a web-based application designed for corporates. All periodical compliance filings like shareholding pattern, corporate governance report etc. are filed electronically on the Listing Centre.

SEBI Complaints Redress System (SCORES):

The investor complaints are processed in a centralised web-based complaints redress system.

3. GENERAL SHAREHOLDERS INFORMATION

A. AGM: Date, time and venue:

17th AGM to be held on **Friday, 28th November, 2025 at 04:00 P.M.** through Video Conferencing (VC)/Other Audio-Visual Means (OAVM)

B. BOOK CLOSURE PERIOD

The Company's Register of Members and Share Transfer Books will remain close from, **Saturday, 22nd November, 2025 to Friday, 28th November, 2025** (both days inclusive).

C. FINANCIAL YEAR

1st April, 2024 to 31st March, 2025.

D. DIVIDEND

No dividend is proposed to be declared in AGM or declared in last AGM.

E. LISTING ON STOCK EXCHANGES & FEEs:

The Shares of the Company are listed on Metropolitan Stock Exchange Of India Limited (MSEI), 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai-400070.

Payment of Listing Fee: Annual listing fee for the Financial Year 2024-25 has been paid by the Company to MSEI, within the stipulated time.

F. ISIN:

MSEI Symbol is "LEGEND" & ISIN: INE80R201018

G. MARKET PRICE DATA

During the Financial year 2024-25, there were no change in the shareholding from April 1, 2024 to March 31, 2025 as there were no trading in the stock of the company.

H. SUSPENSIONS DETAILS

There was no suspension of securities took place in the year.

I. REGISTRAR AND TRANSFER AGENTS

RCMC Share Registry Pvt Ltd.

Address: B-25/1, Okhla Industrial Area, Phase -2, Near Rana Motors, New Delhi, Delhi 110020 is the Registrar and Share Transfer Agents of the Company.

J. SHARE TRANSFER SYSTEM

- The Share Transfer Committee meets as often as possible to approve transfers and related matters as may be required by the Registrars and share Transfer Agents.

- All matters connected with the share transfer, dividends and other matters are being handled by the RTA located at the address mentioned elsewhere in this report.

- Shares lodged for transfers are normally processed within ten days from the date of acknowledgment, if the documents are clear in all respects. All requests for dematerialization of securities are processed and the confirmation is given to the depositories within seven days. Grievances received from investors and other miscellaneous correspondence relating to change of address, mandates, etc.

- Certificates are being obtained and submitted to Stock Exchanges, on half-yearly basis, from a Company Secretary-in-practice towards due compliance of share transfer formalities by the Company within the due dates, in terms of Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirement)Regulations'2015.

- Certificates have also been received from a Company Secretary-in-practice and submitted to the Stock Exchanges, on a quarterly basis, for timely dematerialization of shares of the Company and for reconciliation of the share capital of the Company, as required under SEBI (Depositories and Participants) Regulations, 1996.

- The Company, as required under SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015, has designated the following e-mail ID, namely kgendinfowerso123@gmail.com for the purpose of registering complaints, if any, by the investors and expeditious Redressal of their grievances.

- Shareholders are, therefore, requested to correspond with the RTA for transfer/ transmission of shares, change of address any queries pertaining to their shareholding, dividend, etc., at their address given in this report.

K. REGISTERED OFFICE

The Regd. Office of the company is located at : Cts No. 350/2801, Motilal Nagar 02, Opp. Shankar Temple, Goregaon (W), Mumbai City, Mumbai, Maharashtra -400062

Corp. off: 47/18, Old Rajinder Nagar, Near Rajendra Place Metro Station, New Delhi-110060.

Contact No.: 9643924382
E-mail Address: legendinfowaysp123@gmail.com

O. Dematerialization of shares and liquidity

Shares of the Company are compulsorily traded in dematerialized form and are available for trading under both the depositories i.e. NSDL and CDSL.

73.085% Equity shares of the Company representing 88,54,000 out of a total of 1,21,14,800 Paid up Equity shares as on March 31, 2023, were held in dematerialized form with NSDL & CDSL with a miniscule balance of 32,60,800 Equity shares, constituting about 26.915% of the total outstanding Equity shares, being held in physical form.

P. Outstanding Convertible Instruments

There was no outstanding convertible securities as at the end of Financial Year March 31, 2025.

Q. ADR/GDR

The Company did not issue any ADR or GDR in any previous year.

R. ADDRESS FOR CORRESPONDENCE

The shareholders may address their communication/ suggestion/ grievances/ queries to the Company's corporate office or our Share Transfer Agent:

LEGEND INFOWAYS (INDIA) LIMITED
(FORMERLY KNOWN AS LEGEND INFOWAYS PRIVATE LIMITED)

Registered Office: CH No. 350/2801, Motilal Nagar 02, Opp. Shankar Temple, Goregaon (W), Mumbai City, Mumbai, Maharashtra-400062

Corp. Off: 47/18, Old Rajinder Nagar, Near Rajendra Place Metro Station, New Delhi-110060.

Telephone No.: 9643924382
Email: legendinfowaysp123@gmail.com
Website: legendinfowaysindialtd.com

RCMC Share Registry Pvt Ltd

Registered Office: B-25/1, Okhla Industrial Area, Phase -2, Near Rana Motors, New Delhi, Delhi 110020

Tel No: 011 2638 7320
Email: investor.services@rcmcdelhi.com
Website: https://www.rcmcdelhi.com/

The Question relating to share and requests for transactions such as transfer, transmission and nomination facilities, change of address, may please be taken up with the Registrar and Transfer Agent at above given address.

OTHER DISCLOSURES

a) RELATED PARTY TRANSACTIONS

The Related Party Transactions are disclosed under the provisions of section 188 of the Companies Act, 2013. Further the policy regarding related party transaction is also given on the company's website under the head policies.

b) VIGIL MECHANISM/ WHISTLE BLOWER POLICY

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, The Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behaviour, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The Whistle Blower Policy is available on the website of the Company i.e. company website.

c) COMPLIANCE WITH REGULATIONS

The Company has complied fully with the requirements of the regulatory authorities on capital markets. There have been no instances of non-compliance by the Company on any matters related to the capital markets, nor has any penalty been imposed on the Company by the stock exchanges, SEBI or any other statutory authority.

d) ACCOUNTING STANDARDS

The Company has followed the Accounting Standards laid down by the Companies Act, 2013.

e) AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

The Secretarial Auditor of the Company have furnished the requisite Certificate to the Board of Directors as required by Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations' 2015.

f) SECRETARIAL AUDIT

A Qualified Practicing Company Secretary carried out Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The secretarial audit report confirms that the total issued / paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

g) PROHIBITION OF INSIDER TRADING

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has constituted a comprehensive Code of Conduct for its Senior Management, Staff, and relevant business associates. The code lays down guidelines, which advise them on procedure to be followed and disclosures to be made while dealing with the Shares of the Company.

h) CODE OF CONDUCT

In terms of Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, the Company has adopted a Code of Conduct for the board of Directors and

Senior Management Personnel of the Company. The same has been posted on the Company's website i.e. www.legendinfowaysindialtd.com. The Declaration by the Chairperson and Managing Director of the Company forms part of this Report.

i) **PENALTIES FILED BY COMPANY IN LAST THREE YEARS**

No penalty were imposed and paid by company from last three years to any authorities.

j) **DECLARATION BY THE MANAGING DIRECTOR UNDER REGULATION 34(3) READ WITH SCHEDULE V SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS 2015 IN REPECT OF COMPLIANCE WITH THE COMPANY'S CODE OF CONDUCT**

This is to confirm that the Members of Board of Directors and Senior Management Personnel of the Company have affirmed their Compliance with the Code of Conduct of Legend Infoways (India) Limited, as applicable to them, for the Financial Year ended 31st March 2025.

By Order of the Board
Legend Infoways (India) Limited
(Formerly known as Legend Infoways Private Limited)

Deepak Bhojak
DEEPAK KUMAR BHOJAK
Director
DIN: 06833389

Geeta Sethi
GEETA SETHI
Managing Director
DIN: 10517304

Date: 04.11.2025
Place: New Delhi

Parul Agrawal & Associates.
Company Secretaries
Add.: [illegible], 3rd Floor, Patel Nagar West, New Delhi-[illegible]
M. No.: +91-[illegible]
Email: [illegible]

CS

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
Legend Infoways (India) Limited
CIN: U72300MH2007PLC355903

I have examined all relevant records of Legend Infoways (India) Limited ("the Company") for the purpose of certifying of the conditions of Corporate Governance under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations' 2015 of the Listing Agreement with Stock Exchanges for the Financial Year ended 31st March, 2025. I have obtained all the information and explanations, which are to the best of my knowledge and belief, were necessary for the purposes of certification.

The compliance of the condition of Corporate Governance is responsibility of the management. My Examination has been limited to a review of the procedure and implementations thereof. This certificate is neither an assurance for the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

On the basis of my examination of the records produced, explanations and information furnished, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations' 2015 of the above mentioned Listing Agreement.

For and on behalf of
Parul Agrawal & Associates
Company Secretaries

Parul Agrawal

PCS Parul Agrawal
ACS No.: 35968
C.P. No.: 22311
Peer Review No. 3307/2023
UDIN: A035968G001764519

Date: 04/11/2025
Place: New Delhi

Parul Agrawal & Associates.
Company Secretaries
Add: [illegible], 3rd Floor, Patel Nagar West, New Delhi-110008
M. No. +91-[illegible]
Email : [illegible]

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTOR

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

To,
The Members,
Legend Infoways (India) Limited
(Formerly known as Legend Infoways Private Limited)
CIN: U72300MH2007PLC355903
CM No. 350/2801, Motilal Nagar 02, Opp. Shankar Temple, Goregaon (W), Mumbai City, Mumbai, Maharashtra -400062.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Legend Infoways (India) Limited (Formerly known as Legend Infoways Private Limited)** having CIN: U72300MH2007PLC355903 and having registered office at CM No. 350/2801, Motilal Nagar 02, Opp. Shankar Temple, Goregaon (W), Mumbai City, Mumbai, Maharashtra -400062. (hereinafter referred to as "the Company"), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers,

I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Geeta Sethi	10317304	10/10/2023
2	Vivek Sharma	09733008	14/09/2022
3	Pramila Sharma	0973[illegible]	14/09/2022

Parul Agrawal & Associates.
Company Secretaries
Add.: 8/2, 2nd Floor, Patel Nagar West, New Delhi-110008
M. No: +91-9354640529
Email: [illegible]

4	Deepak Kumar Bhojak	06953359	15/07/2014
5	Narender	10413009	11/07/2024

Ensuring the eligibility of for the appointment / continuity of every Director on the Board are the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Disclaimer: We have not been made available with details or clarification or non-applicability certificate, with respect to debarment or disqualification pursuant to any order from civil or criminal court and thus we are unable to conclude any opinion on attraction of disqualification by any such order which have not been presented before us for reporting.

For and on behalf of
M/s Parul Agrawal & Associates
Company Secretaries

Parul Agrawal & Associates
Company Secretary
M. No.: A35968
C.P. No.: 22311
UDIN: A035968G001764684

Date: 04/11/2025
Place: New Delhi

Annexure III

FORM NO. ADC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "B" Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/ Joint Ventures	Avail Financial Services Ltd	[illegible] Farm Pvt. Ltd.
1. Latest Audited Balance Sheet Date	31.03.2025	31.03.2025
2. Date of acquisition of shares in the company	[illegible]-2011	[illegible].2011
3. Shares of Associate/Joint Ventures held by the Company on the year end	Associate	Associate
1. No. of Shares	[illegible]	[illegible]
2. Amount of Investment in Associates/Joint Venture	[illegible]	[illegible]
3. Extent of Holding %	[illegible]	[illegible]
4. Networth attributable to shareholding as per latest audited Balance Sheet	[illegible]	[illegible]
5. Profit / Loss for the year	[illegible]	[illegible]
i. Considered in Consolidation	[illegible]	([illegible])
ii. Not Considered in Consolidation	[illegible]	([illegible])

By Order of the Board
Legend Infoways (India) Limited
(Formerly known as Legend Infoways Pelican Limited)

Deepak Bhojak
DEEPAK KUMAR BHOJAK
Director
DIN: [illegible]

Geeta Sethi
GEETA SETHI
Managing Director
DIN: [illegible]

Date: 06.09.2024
Place: New Delhi

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship: NIL

(b) Nature of contracts/arrangements/transactions: NIL

(c) Duration of the contracts / arrangements/transactions: NIL

(d) Salient terms of the contracts or arrangements or transactions including the value: NIL

(e) Justification for entering into such contracts or arrangements or transactions: NIL

(f) Date(s) of approval by the Board: NIL

(g) Amount paid as advances: NIL

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Names of the related party and nature of relation-ship	Nature of contracts/ arrangements/transaction	Duration of contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transactions including the value	Date of approval by the Board, if any	Amount paid as advances if any
1	Ms. Nitisha Tyagi (Company Secretary)	KMP	12 Years	1,80,000/-	15/09/2022	NIL

ANNEXURE-V

LEGEND INFOWAYS (INDIA) LIMITED
(Formerly known as Legend Infoways Private Limited)

Corporate Social Responsibility Policy, prepared by the Corporate Social Responsibility Committee of the Company, constituted under Section 135(1) of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2024:

A. WHAT COMPRISES OF THE CSR COMMITTEE

Section 135 of the Companies Act, 2013 ("**Act**") provides that a company having net worth of rupees five hundred crores of more or turnover of rupees one thousand crores or more or a net profit of rupees five crores or more must constitute a corporate social responsibility committee ("**CSR Committee**") consisting of three or more directors, one out of whom must be an independent director. The CSR Rules have been notified on 27 February 2014 and will come into force on 1st April, 2014.

The CSR Rules have clarified that the companies that are covered under Section 135 of the Act and are not required to have an independent director on its board of directors (Section 149 of the Act) may constitute a CSR Committee without the inclusion of an independent director therein. Hence, for an unlisted public company or private company, there is no requirement to have an independent director. Also, a private company having only two directors can form a CSR Committee constituting of two directors only. For foreign companies, the CSR Rules have clarified that of the two directors on the CSR Committee, one must be a resident of India who has been authorised to accept on behalf of the company any notices or other documents required to be served on the company.

B. WHAT COMPRISES OF THE CSR POLICY

The CSR Committee is required to formulate a corporate social responsibility policy ("**CSR Policy**"), while bringing clarity on the definition of a CSR Policy (recommended by the CSR Committee and approved by the board of directors), the final CSR Rules provide a broad framework for the CSR Policy, allowing each company to be as elaborate/ specific on each of the following domains:

1. List of corporate social responsibility ("**CSR**") projects/programmes relating to activities specified in Schedule VII of the Act ("**CSR Activities**")
2. Modalities of execution
3. Transparent monitoring mechanism
4. Expenditure/budget for the CSR Activities

Additionally, it is required that the CSR Policy adopted by the company must specify that, any surplus arising out of CSR Activities will be re-directed towards CSR Activities and not the business of the company. Further, the Board of Directors are required to submit a report under Section 134 (3) of the Act, and the relevant portions of the CSR Policy must be disclosed in the said report, also, the relevant portions of the CSR Policy adopted by the Company must be disclosed on the company's website.

C. PROJECTS AND PROGRAMMES THAT ARE TO BE UNDERTAKEN

The Company may undertake any one or more of the following activities, as mentioned in Schedule VII of Companies Act, 2013 (as amended), as may be decided by the Board of Directors or CSR Committee of the Board from time to time depending on the suitable opportunities available and need of the area concerned.

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women elderly, and differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes and such other facilities for senior citizens and measures for reducing inequalities faced by the socially and economically backwards groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries, promotion and development of traditional arts and handicrafts;
6. Measures for the benefits of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
8. Contribution to Prime Minister's National Relief Fund or any other fund set up by Central Government for socio-economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the central government;
10. Rural development projects.

However, the CSR activities of the Company will not include those activities which are undertaken in pursuance of normal course of business of the Company.

D. CSR COMMITTEE

1. Composition: The Corporate Social Responsibility Committee (CSR Committee) shall consist of three or more directors, out of which at least one shall be an Independent Director.

2. Role: The Committee, referred above, shall:

   - Formulate and recommend to the Board the CSR Policy and any amendments thereof which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act 2013;
   - Recommend the amount of expenditure to be incurred on the activities, as per CSR Policy;
   - Be responsible for implementation and monitoring of CSR projects or programs or activities of the Company.
   - Any other matter/thing as may be considered expedient by the members in furtherance of and to comply with the CSR Policy of the Company.

3. Meetings: The CSR Committee shall meet as and when deemed necessary.

4. Sitting Fees: The Sitting Fees for attending the meeting shall be determined from time to time by the Board of Directors.

5. Quorum: Quorum of meeting of CSR Committee shall be one third of the total strength or two directors, whichever is higher.

6. The CSR Committee may invite Executives, Advisors, representatives of Social Organizations, Auditors of the Company and such other person (s) as it may consider necessary to attend the meeting.

E. MODALITIES OF EXECUTION OF PROJECTS AND PROGRAMS

The Company is exploring various options out of the activities mentioned above and once the same is identified, the Company/ CSR Committee will work out the CSR modalities for the same. The Company may also decide to undertake CSR activities through a registered trust/ foundation/ society promoted by the Company or its holding or subsidiary or associate companies. This will help widen the Company's reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

F. IMPLEMENTATION SCHEDULE

The Company has plans to undertake CSR activities during the current year and implementation schedule for the same will be finalised taking into consideration the nature of activity, duration required for its completion, need to carry on to next year(s)and amount available.

The Corpus of Company's CSR Fund would include the following:

a. 2% of the average net profits of the Company, during the preceding 3 financial years

b. any income arising there from

c. surplus arising out of CSR activities

It is declared that the surplus arising out of the CSR activities of the Company will not form part of business profits of the Company.

G. MONITORING AND FEEDBACK

a. To ensure effective implementation of the CSR programmes undertaken at each work centre, a monitoring mechanism will be put in place by the work centre head.

b. The progress of CSR programmes under implementation at work centre will be reported to corporate office on a monthly basis.

c. Work centres will try to obtain feedback from beneficiaries about the programs implemented at the area.

d. Appropriate documentation of the Company's CSR Policy, annual CSR activities, executing partners, and expenditure entailed will be undertaken on a regular basis and the same will be available in the public domain.

e. CSR initiatives of the Company will be reported in the Annual Report of the Company & the Board's Report in compliance with Section 135 and rules made thereunder.

H. INFORMATION DISSEMINATION

This will also be included in the Boards' Report to the shareholders under section 134(3) of the Companies Act, 2013. Our Corporate Social Responsibility policy conforms to the Corporate Social Responsibility as prescribed under the Companies Act, 2013 and rules framed thereunder.

I. GENERAL

a) In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to CSR Committee. In all such matters, the interpretation & decision of the Committee shall be final.

b) Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time.

c) The CSR Committee reserves the right to modify, add, or amend any of provisions of this Policy subject to approval of the Board.

Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

2. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs. - Refer above Annexure.

3. The Composition of the CSR Committee:

Name of Members	Category/Designation	No. of Meetings	
		Members entitled to attend	Members entitled to attended
Ms. Pramila Sharma	Chairperson	1	1
Mr. Vivek Sharma	Member	1	1
Mr. Deepak Kumar Bhojak	Member	1	1

4. Average Net profit of the company for last three financial years 4,49,34,129.72/-

S.NO.	F.Y.	NET PROFIT / (NET LOSS)
1.	2023-24	11,27,26,855/-
2.	2022-23	2,25,45,718.15/-
3.	2021-22	(90,185)/-

5. Total of Prescribed CSR Expenditure: 8,99,880.50/-

6. Details of CSR spent during the financial year.

(b) Total amount to be spent for the financial year 9,04,280/-

(c) Amount unspent, if any: NIL

7. The responsibility Statement of the Corporate Social responsibility committee of the Board of Directors of the company, is reproduced below:

8.

"The implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the Company."

By Order of the Board
Legend Infoways (India) Limited
(Formerly known as Legend Infoways Private Limited)

Deepak Bhojak

DEEPAK KUMAR BHOJAK
(DIRECTOR)
DIN: 06933359

Geeta Sethi

GEETA SETHI
(MANAGING DIRECTOR)
DIN: 10317304

Date: 04.11.2025
Place: New Delhi

INDEPENDENT AUDITORS' REPORT

To
The Members of LEGEND INFOWAYS (INDIA) LIMITED
Report on the audit of the financial statements

Opinion

We have audited the accompanying standalone financial statements of **LEGEND INFOWAYS (INDIA) LIMITED** ("The Company"), which comprise the balance sheet as at March 31, 2025, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its Loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date. The company should have prepared a financial statements in compliance with IND AS as prescribed, which may significantly affects the financial statements of the company.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Auditor's Response
Fair Valuation of Investments in Unquoted Instruments The Company's investments in unquoted instruments (other than investment in Associates) are measured at fair value at each reporting date and these fair value measurements significantly impact the Company's financial performance. The Company's investments in associates are measured at cost. Within the Company's investment portfolio, the valuation of certain assets such as unquoted investments require significant judgement because of quoted prices being unavailable and limited liquidity in these markets.	**Principal audit procedures followed:** • Understanding of the process, evaluating the design and testing the operating effectiveness of such controls in respect of valuation of investments by management. • Evaluating management's controls over collation of relevant information used for determining estimates for valuation of investments. • Testing appropriate implementation of accounting policy of valuation by management. • Reconciling the financial information mentioned in fair valuation to underlying source details. Also, testing the reasonableness of management's estimates considered in such assessment. • Obtaining audited balance sheet for checking the value of such investments on the basis of book value of the concerned company. • Testing the reasonableness of management's estimates considered in such assessment. • Assessing the competence, capabilities and objectivity of the experts used by management in the process of valuation models. • Assessing the factual accuracy conclusion reached by the management and appropriateness of the disclosures made in the standalone financial statements in respect of investments.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We have also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The previously issued standalone financial statements were audited by the predecessor auditor whose report for the year ended March 31, 2024 issued on August 20, 2024 expressed an unmodified opinion as those standalone financial statements were also prepared without complying to companies accounting standard rules 2021 to comply with Ind As.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies

Act, 2013, we give in Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

(c) The company does not have any branch office.

(d) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.

(e) In our opinion, the aforesaid standalone financial statements does not comply with the Indian Accounting Standards specified under Section 133 of the Act.

(f) There is no uncertainty regarding the going concern the status of company.

(g) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(h) The accounting and statutory records are being maintained at the registered office of the company.

(i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(j) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to our, no remuneration paid by the Company to its directors during the year.

(k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to our:

a. The Company does not have any pending litigations which would impact on its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. The company was not required to transfer any amount during the year to the Investor Education and Protection Fund by the Company.

d. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e. The Company has not declared or paid any dividend during the year and has not proposed a final dividend during the year.

f. *With respect to the proviso to rule 3 sub section 1 of companies (Accounts) rules 2014, the company did not maintain the accounting software which has a feature of recording of audit trail of each and every transaction, creating and edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.*

For **VRSK & ASSOCIATES** *(Firm's Registration No. 011108N)*
Chartered Accountants

CA VINEET GUPTA *(Membership No.089823)*
Partner
New Delhi, September 05, 2025
UDIN: 25089823

Annexure "A" to the Independent Auditor's Report
(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of LEGEND INFOWAYS (INDIA) LIMITED of even date)

Referred to in our Report of even date:

I. **Property, Plant and equipment**

(a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(ii) The Company does not have any intangible fixed assets. Accordingly, the provisions of clause 3(i)(a)(B) of the Order are not applicable.

(b) The Property, Plant and Equipment have been physically verified by the management during the year and according to the information and explanation given to us, no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the Property, Plant and Equipment is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and the records examined by us, the Company does not hold any immovable property.

(d) The Company has not revalued its Property, Plant and Equipment during the year.

(e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

II. **In respect of Inventories**

(a) The Company is in the business of investments in shares. The investments which form part of stock are held by the company in the Dematerialised account maintained with the National Securities Depository Limited (NSDL) and Central Securities Depository Limited (CSDL), hence the company does not have physical inventory. The balance of stock lying with the depository is verified by the management. In our opinion, the frequency of verification is reasonable.

(b) In our opinion and according to the information and explanations given to us, the procedures of verification of stock lying in Dematerialised account followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) The Company has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on verification of the inventories.

III. **In respect of Loans, Investments, Guarantees and Securities**

(a) According to the information and explanations given to us, the company has granted following unsecured demand loans:

Sl. No.	Particulars	Nature of Association if any	Nature of Payments	Aggregate Amount Given (in Cr.)	Investment Amount Outstanding at Balance Sheet Date (in Cr.)
1.	Listed/Unlisted Companies	NIL	Unsecured Loan Converted into Equity Shares	21.50	21.50

- On the basis of examination of books and other records and explanation given to us we wish to inform that the Loans extended to listed/ unlisted companies to the extent of Rs. 21.50 Cr. were converted to investments due to financial constraints reported by the borrowing companies. Further the interest was waived and not at all recorded in the books. The Loans extended to listed/ unlisted companies to the extent of Rs. 21.50 Cr. was converted into equity after the approval from SEBI by the investing company.

(b) In our opinion and according to the information and explanations given to us the terms and conditions of grant of all loans and advances in the nature of loans are not prima facie, prejudicial to the Company's interest except that interest waived on loans converted to equity capital by the borrowers.

(c) According to the information and explanations given to us, in respect of loans and advances in the nature of loans, the schedule of repayment of the principal and the payment of interest has not been stipulated and hence we are unable to comment as to whether repayments of the principal amount and the receipt of interest are regular or not.

(d) According to the information and explanations given to us, in respect of loans or advances in the nature of loans granted by the Company, there are no overdue amount of interest as at the balance sheet date.

(e) According to the information and explanations given to us, no loan granted by the Company which has fallen due during the year has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment.

iv. <u>In respect of of Loans, Investments, Guarantees and Securities covered u/s 185 & 186 of the Companies Act, 2013</u>

The Company has invested in shares of group companies which exceeds the limit prescribed under section 186 of the Companies Act 2013. Further the company has not provided any loan to directors or their relatives as covered under section 185 of companies act 2013.

v. <u>In respect of Deposits from Public</u>

The Company has not accepted any deposits and in our opinion, the Company is not holding any amounts which are deemed to be deposits during the year. Further the

Company had no unclaimed deposits at the beginning of the year.

vi. ***In respect of maintenance of cost record***

To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

vii. ***In respect of statutory dues***

a) In our opinion and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues' including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable to the Company, with the appropriate authorities during the year. There were no undisputed amounts payable in respect thereof which were outstanding at the year-end for a period of more than six months from the date they become payable except TDS payable on audit fees amounting to Rs 0.08 lakhs and due on account of reverse charge mechanism on payment to advocate amount to Rs. 3.12 lacs.

b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute.

viii. ***In respect of transactions not recorded in books but surrendered in Income Tax Assessments***

According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. **Borrowings**

(a) In our opinion and according to the information and explanations given to us, the Company has defaulted in Providing in books and repayment of interest thereon to a lender to the extent of Rs. 0.48 lacs during the year.

(b) According to the information and explanations given to us, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, no term loan has been availed by the Company.

(d) On an overall examination of the financial statements of the Company, we report that the company has not raised funds on short-term basis.

(e) Based on the audit procedures and according to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary. Further, the Company is not having any joint venture or associate.

(f) The Company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. ***In respect of money raised by way of initial public offer or private placement.***

a) In our opinion and according to the information and explanations given to us The Company had not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.

b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally).

xi. ***In respect of fraud***

a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) In our opinion and according to the information and explanations given to us by the company has not received any whistle-blower complaint during the year under review.

xii. ***In respect of Nidhi Company***

The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii)(a)-(c) of the Order are not applicable.

xiii. ***In respect of Related Party Transactions***

The Company has undertaken related party transactions as covered by section 177 & section 188 of The Companies Act, 2013 during the year under consideration. And are disclosed in the financial statements by way of notes to accounts. However, provisions of Section 188 has not been complied with.

xiv. ***In respect of Internal Audit***

In our opinion and according to the information and explanations given to us, the company has appointed an internal auditor as per provisions of Section 138 of Indian Companies Act 2013 read with Rule 13 Of Companies (Accounts) Rules, 2014. However, No report has been made available during audit.

xv. ***In respect of Non-Cash Transactions***

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, hence provisions of Section 192 of the Act are not applicable to the Company.

xvi. ***In respect of Registration with RBI***

According to the information and explanations given to us, we are of the opinion that the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. The company has borrowed and extended loans during the year. The company has earned income mainly from interest. The company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

xvii. ***In respect of Cash Losses***

The Company has not incurred any cash losses in the current financial year.

xviii. ***In respect of Resignation of Auditors***

There has been resignation of the statutory auditors during the year. The current auditors were appointed through a EGM/Board meeting.

xix. ***In respect of ability to meet obligations of the company.***

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. ***In respect of Corporate Social Responsibility.***

The provisions of Section 135 towards corporate social responsibility is applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order have been complied by the company.

xxi. **Qualification/ Adverse comments in CARO for Consolidated Financial Statements.**

The Company has no subsidiary or joint venture but an associate company. There are no adverse or qualification remarks by the respective auditors in the companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For **VRSK & ASSOCIATES** *(Firm's Registration No. 011199N)*
Chartered Accountants

Vineet Gupta

CA VINEET GUPTA *(Membership No 099823)*
Partner
New Delhi, September 06, 2024
UDIN: 25099823

CA INDIA

VRSK & ASSOCIATES

Chartered Accountants

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **LEGEND INFOWAYS (INDIA) LIMITED** of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **LEGEND INFOWAYS (INDIA) LIMITED** ("the Company") as at **March 31, 2025**, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of internal financial controls over financial reporting

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, does not adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note.

For **VRSK & ASSOCIATES** *(Firm's Registration No. 011199N)*
Chartered Accountants

CA VINEET GUPTA *(Membership No. 089823)*
Partner
New Delhi, September 05, 2025
UDIN: 25089823

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

REGD OFF: [illegible], MUMBAI, MAHARASHTRA, INDIA, [illegible]

CIN: [illegible]

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2020

(₹ in Lakhs)

		Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
		ASSETS			
I		NON CURRENT ASSETS			
1		Property, Plant and Equipments	4	0.00	0.05
2		Capital Work in Progress		-	
3		Intangible Assets		-	
4		Financial Assets			
	(i)	Investments		-	
	(ii)	Loans & Advances	5	196.31	2,231.00
	(iii)	Other Financial Assets			-
5		Deferred Tax Assets (net)	6	0.01	0.04
6		Other Non Current Assets		-	-
		Total Non-Current Assets		196.87	2,231.04
II		CURRENT ASSETS			
1		Inventories	7	14.87	-
2		Financial Assets			
	(i)	Investments	8	1,02,772.11	1,00,071.97
	(ii)	Trade Receivables	9	3.00	0.78
	(iii)	Cash and cash equivalents	10	2.12	0.49
	(iv)	Loans		-	-
	(v)	Other Financial assets		-	-
3		Income Tax Assets (net)		-	-
4		Other Current Assets	11	2.59	7.67
		Total Current Assets		1,02,794.72	1,00,080.[illegible]
		Total Assets		1,02,[illegible]	1,02,[illegible]
		EQUITY AND LIABILITIES			
I		EQUITY			
1		Equity Share Capital	12	1,211.46	1,211.46
2		Other Equity	13	1,01,765.57	1,01,769.65
		Total Equity		1,02,976.96	1,02,981.11
		LIABILITIES			
II		Non-Current Liabilities			
1		Financial liabilities			-
	(i)	Borrowings			-
2		Deferred tax liabilities (net)		-	-
3		Provisions		-	-
		Total Non Current liabilities		-	-
III		Current Liabilities			
1		Financial liabilities			
	(i)	Borrowings	14	12.83	
	(ii)	Trade and other payables			
	(iii)	Other financial liabilities			
2		Provisions	15	0.84	0.55
3		Other current liabilities	16	1.10	1.62
		Total Current liabilities		13.84	2.18
		Total Equity and Liabilities		1,02,990.80	1,02,[illegible]
		CORPORATE AND GENERAL INFORMATION	1	-	-
		BASIS OF ACCOUNTING	2		
		ACCOUNTING POLICIES	3		
		OTHER NOTES	29-[illegible]		

As per our report of even date
For [illegible]
Chartered Accountants
Firm Registration No. [illegible]

CA [illegible]
Partner
M. No. [illegible]
Place: New Delhi
UDIN:

Dated: [illegible]

LEGEND INFOWAYS (INDIA) LIMITED
(Formerly known as Legend Infoways Private Limited)

Geeta Sethi

GEETA SETHI
[illegible]

Deepak Bhojak

DEEPAK KUMAR BHOJAK
DIRECTOR
[illegible]

Sujan Verma

SUJAN VERMA
CFO
[illegible]

[illegible]
COMPANY SECRETARY
[illegible]

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

[illegible]

CIN: [illegible]

STANDALONE STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED 31st MARCH, [illegible]

(₹ in Lakhs)

Particulars	Note	For the year ended 31st March, [illegible]	For the year ended 31st March, [illegible]
INCOME			
Revenue from Operations	17	[illegible]	[illegible]
Other Income	18	-	[illegible]
TOTAL INCOME (A)		[illegible]	[illegible]
EXPENSES			
Cost of Materials Consumed			-
Purchases of Stock-in-Trade	19	[illegible]	-
Changes in Inventories of FG, WIP and Stock-in-trade	20	[illegible]	[illegible]
Employee Benefits Expense	21	[illegible]	[illegible]
Finance Costs	22	[illegible]	[illegible]
Depreciation & Amortisation Expenses		-	-
Other Expenses	23	[illegible]	[illegible]
TOTAL EXPENSES (B)		[illegible]	[illegible]
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (A-B)		[illegible]	[illegible]
Exceptional Items (C)		-	
PROFIT BEFORE TAX (D=A-B-C)		[illegible]	[illegible]
TAX EXPENSE			
Current Tax	24	[illegible]	[illegible]
Deferred Tax		-	[illegible]
Taxes for earlier years			[illegible]
TOTAL TAX EXPENSES (E)		[illegible]	[illegible]
PROFIT FOR THE YEAR (F=D-E)		[illegible]	[illegible]
OTHER COMPREHENSIVE INCOME/(EXPENSES)			
Items that will not be reclassified to profit & loss			
Remeasurements of defined benefit plan		-	-
Equity instrument through other comprehensive income		-	-
Income tax relating to above items		-	-
Other Comprehensive income for the year (net of tax) (G)		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (F+G)		[illegible]	[illegible]
EARNING PER SHARE			
Basic and Diluted Earning Per Share	25	[illegible]	[illegible]
CORPORATE AND GENERAL INFORMATION	1		
BASIS OF ACCOUNTING	2		
ACCOUNTING POLICIES	3		
OTHER NOTES	26-40		

The Notes Referred to above form an integral part of Balance Sheet

In terms of our attached report of even date

For [illegible] & ASSOCIATES

Chartered Accountants

Firm Registration No. [illegible]

Vinod Gupta

(CA Vinod Gupta)

Partner

M. No. [illegible]

Place: New Delhi

Dated: [illegible]

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

Geeta Sethi	Deepak Bhojak
GEETA SETHI	DEEPAK KUMAR BHOJAK
MANAGING DIRECTOR	DIRECTOR
DIN: [illegible]	DIN: [illegible]
[illegible]	[illegible]
Dated: [illegible]	Dated: [illegible]

Sagar Verma	[illegible]
SAGAR VERMA	[illegible] TYAGI
CFO	COMPANY SECRETARY
PAN: [illegible]	M. NO. [illegible]
[illegible]	[illegible]
Dated: [illegible]	Dated: [illegible]

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

REGD OFF: [illegible]

CIN: [illegible]

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2021
Cash Flow from Operating Activities		
Net Profit/(Loss) before Exceptional Items and Tax	(5.12)	1,137.27
Adjustments for:		
Depreciation and amortisation	-	-
Provision for income tax		
Excess Provision for Income Tax		-
Other Equity Adjustment	(5.43)	
Deferred tax	-	-
Other comprehensive income		-
Finance Cost		-
Operating profit/(loss) before working capital changes	(8.46)	1,137.27
Changes in working capital :		-
Adjustment for (increase)/decrease in operating assets		
Short term loans and advances	-	-
Other than current assets	-	-
Inventories	(11.18)	-
Trade receivables	(5.87)	
Other current assets	(1.53)	(2,093.33)
	(18.48)	(2,093.33)
Adjustment for increase/(decrease) in operating liabilities		
Trade payables		
Other current liabilities	(3.76)	(1.20)
Short term Borrowing	13.00	
Other long term provisions		-
Short term provisions	5.16	-
Net income tax(paid)/refunds	(5.34)	-
	15.06	(1.20)
Net Cash Flow from/(used in) operating activities(A)	(13.88)	(957.16)
Cash Flow from Investing Activities		
Purchase of fixed Assets and CWIP	-	
Sale of Fixed Assets	-	-
Change in capital work in progress	-	-
Increase in Loans from Assets	-	-
Increase in Long-Term Loans and Advances	2,138.47	-
Net proceeds from sale/(purchase) of current investments	(2,130.16)	932.11
Net proceeds from sale/(purchase) of non current investments	-	-
Bank deposit not considered as cash and cash equivalents (net)	-	
Dividend Received	-	-
Interest Received	-	-
Net Cash Flow from/(used in) Investing Activities(B)	8.30	932.11
Cash Flow from Financing Activities		
Proceeds from issue of Equity Shares	-	37.10
Proceeds from long term Borrowing	-	-
Loans & Advances Given/received	-	-
Interest paid	-	-
Net Cash Flow from/(used in) Financing Activities (C)	-	37.10
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(1.73)	(17.96)
Cash and cash equivalents at the beginning of the year	5.43	30.30
Cash and cash equivalents at the end of the year	3.70	5.43

[illegible]

For [illegible] & ASSOCIATES

Chartered Accountants

Firm Registration No. [illegible]

Vinod Gupta

(CA Vinod Gupta)

Partner

M. No. [illegible]

Place : New Delhi

Date : [illegible]

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

Geeta Sethi

GEETA SETHI

(MANAGING DIRECTOR)

DIN: [illegible]

[illegible]

Dated: [illegible]

Deepak Bhojak

DEEPAK KUMAR BHOJAK

(DIRECTOR)

DIN: [illegible]

[illegible]

Dated: [illegible]

Sagar Verma

SAGAR VERMA

(CFO)

[illegible]

Dated: [illegible]

Nitesh Vyas

NITESH VYAS

COMPANY SECRETARY

[illegible]

Dated: [illegible]

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2025

a. Equity Share Capital

(₹ in Lakhs)

Balance as at 31.03.2023	1,211.48
Add/(Less): Changes in Equity Share Capital during the year	-
Balance as at 31.03.2024	1,211.48
Add/(Less): Changes in Equity Share Capital during the year	-
Balance as at 31.03.2025	1,211.48

b. Other Equity

(₹ in Lakhs)

Particulars	Other Equity					
	Reserves and surplus			Other Comprehensive		Total Other Equity
	Securities Premium	Revaluation Reserve	Retained Earnings	Remeasurement of defined benefit plans	Equity Instrument through OCI	
Balance as at 31.03.2023	1,00,444.00		210.18	-	-	1,00,654.79
Addition during the period	-					-
Profit/Loss for the period	-		1,127.70			1,127.70
Changes due to IND AS 116 Lease						-
Other comprehensive income	(12.58)					(12.58)
Transfer of reimbursement of ESOP to Retained Earning	-					-
Dividend (including tax on dividend)	-		-	-	-	-
Change due to depreciation/Fair value						-
Transfer to reserves	-		-	-	-	-
Balance as at 31.03.2024	1,00,431.42	-	1,338.01	-	-	1,01,769.43
Addition during the period	-		-	-	-	-
Profit/Loss for the period	-		(5.66)			(5.66)
Adjustments for Previous year Taxes			(0.40)			(0.40)
Changes due to IND AS 116 Lease						
Other comprehensive income	-					
Transfer of reimbursement of ESOP to Retained Earning						
Dividend (including tax on dividend)	-		-	-	-	-
Change due to depreciation/Fair value						
Transfer to reserves	-			-	-	-
Balance as at 31.03.2025	1,00,431.42	-	1,331.95	-	-	1,01,763.37

5 PROPERTY, PLANT AND EQUIPMENTS

(₹ in Lakhs)

Particulars	Land - Lease hold	Buildings - Others	Roads and Drains	Temporary Structures	Furniture & Fixtures	Office equipment	Total
Gross Carrying Value as on 01.04.2023	-	-	-	-			-
Addition						0.03	0.03
Deletions							-
Gross Carrying Value as on 31.03.2024	-	-	-	-	-	0.03	0.03
Accumulated Depreciation as on 01.04.2023	-						-
Depreciation for the period	-						-
Deductions/Adjustments	-					-	-
Dep. Charged on Revaluation Reserve	-				-	-	-
Accumulated Depreciation as on 31.03.2024	-				-	-	-
Net increase due to Revaluation	-				-	-	-
Carrying Value as on 31.03.2024	-	-	-	-	-	0.03	0.03
Gross Carrying Value as on 01.04.2024	-	-	-	-	-	0.03	0.03
Addition					-		-
Deletions	-				-	-	-
Gross Carrying Value as on 31.03.2025	-	-	-	-	-	0.03	0.03
Accumulated Depreciation as on 01.04.2024	-	-	-	-	-	-	-
Depreciation for the period							-
Deductions/Adjustments	-				-	-	-
Dep. Charged on Revaluation Reserve	-	-	-	-	-	-	-
Accumulated Depreciation as on 31.03.2025	-	-	-	-	-	-	-
Net increase due to Revaluation	-	-	-	-	-	-	-
Carrying Value as on 31.03.2025	-	-	-	-	-	0.03	0.03

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

[illegible]

CIN: [illegible]

STANDALONE NOTES TO ACCOUNTS AS AT 31st MARCH, 2025

5 NON-CURRENT LOANS (UNSECURED & CONSIDERED GOOD) (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Loans to Body Corporate & Others	[illegible]	[illegible]
Total	[illegible]	[illegible]

6 DEFERRED TAX ASSETS (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Deferred Tax Assets		
Opening Balance	[illegible]	-
Created/ Reversed During the year	-	[illegible]
Net Deferred Tax Assets/Liability	[illegible]	[illegible]

7 INVENTORIES (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Closing stock	[illegible]	-
Total	[illegible]	-

[illegible]

8 CURRENT INVESTMENTS (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Investment in Quoted & Unquoted Equity Instruments	1,82,773.11	[illegible]
Total	1,82,773.11	[illegible]

[illegible]

9 TRADE RECEIVABLES (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Trade Receivables		
(i) Trade Receivables Considered good - Secured	-	-
(ii) Trade Receivables Considered good - Unsecured	1.00	[illegible]
(iii) Trade Receivables which have significant increase in Credit Risk; and	-	-
(iv) Trade Receivables - credit impaired	-	-
SUB-TOTAL	1.00	[illegible]
Less: Allowance for Credit Impairment	-	-
	1.00	[illegible]

Trade Receivables are non-interest bearing and are generally on terms of [illegible]

9.1 Trade Receivables ageing schedule as at 31st March 2025 (₹ in Lakhs)

Particulars	Outstanding for the following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 Years	More than 2 year	
(i) Undisputed Trade Receivables – considered good	-	1.00		-	-	1.00
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
SUB-TOTAL	-	1.00	-	-	-	1.00
Allowance for Credit impairment	-	-	-	-	-	-
Total	-	1.00	-	-	-	1.00

Trade Receivables ageing schedule as at 31st March 2025

(₹ in Lakhs)

Particulars	Outstanding for the following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 Years	More than 3 year	
(i) Undisputed Trade receivables – considered good	-	[illegible]	-	-	-	[illegible]
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
SUB-TOTAL	-	[illegible]	-	-	-	[illegible]
Allowance for Credit impairment	-	-	-	-	-	
Total	-	[illegible]	-	-	-	[illegible]

[illegible]

10 CASH & CASH EQUIVALENTS

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Balances with Banks		
In Current Accounts	[illegible]	[illegible]
Fixed Deposits with maturity upto 3 months [illegible]	-	-
Cash on hand	[illegible]	[illegible]
Total	[illegible]	[illegible]

11 OTHER CURRENT ASSETS

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Balance with Revenue Authority	[illegible]	[illegible]
TDS Receivable	[illegible]	[illegible]
Security Deposit [illegible]	[illegible]	[illegible]
MAT Credit Entitlement	-	[illegible]
Total	[illegible]	[illegible]

12 EQUITY SHARE CAPITAL

(₹ in Lakhs)

Particulars	Number of Shares		Amount	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
a) Authorised				
Equity Shares of Rs. 10 each				
At the beginning of the period	[illegible]	[illegible]	[illegible]	[illegible]
Add: Additions during the period	-	[illegible]	-	[illegible]
At the end of the period	[illegible]	[illegible]	[illegible]	[illegible]
b) Issued, Subscribed and Paid up				
Equity Shares of Rs. 10 each				
At the beginning of the period	[illegible]	[illegible]	[illegible]	[illegible]
Add: Additions during the period	-	[illegible]	-	[illegible]
At the end of the period	[illegible]	[illegible]	[illegible]	[illegible]

Details of Equity Shares in the company held by each shareholder holding more than 5% of shares

Name of the Shareholder	As at 31.03.2025		As at 31.03.2024	
	No. of Shares	Percentage	No. of Shares	Percentage
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Rights attached to Shares
The Company has one class of equity shares having a par value of Rs 10 each. Each shareholder is eligible for one vote per share held.

Shares held by of Holding company and its Subsidiary and Associates

Name of the Shareholder	As at 31.03.2025		As at 31.03.2024	
	No. of Shares	Percentage	No. of Shares	Percentage
Holding Company				
Nil				
Subsidiary and Associates of holding company				
[illegible] Financial Services Ltd	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Pvt. Ltd.	[illegible]	[illegible]	[illegible]	[illegible]

No equity shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment as at the Balance Sheet date.

No equity shares have been bought back by the Company during the period of 5 years preceding the date as at which the Balance Sheet is prepared.

No securities convertible into equity shares have been issued by the Company during the year.
No calls are unpaid by any Director or Officer of the Company during the year.
Details of Shareholding of Promoters in the Company

Particulars	No. of Shares as at 31st March, 2025	No. of Shares as at 31st March, 2024	% of total shares as at 31st March, 2025	% of total shares as at 31st March, 2024	% Change during the year
Promoter					
					[illegible]
Promoter Group i) ii) iii)					

15 OTHER EQUITY

(₹ In Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Securities Premium	[illegible]	[illegible]
Retained Earnings	[illegible]	[illegible]
Total	[illegible]	[illegible]

Nature/Purpose of each reserve

a. Securities Premium: The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve. This reserve is utilised in accordance with the provisions of the Companies Act 2013.

b. General Reserve: The reserve arises on transfer portion of the net profit to general reserve.

c. Retained Earnings: Generally represents the undistributed profit/amount of accumulated earnings of the company.

d. Other Comprehensive Income (OCI): Other Comprehensive Income (OCI) represents the balance in equity for items to be accounted under OCI and comprises of the following:

i. Remeasurement of defined benefit obligations: The actuarial gains and losses arising on defined benefit obligations have been recognised in OCI. The amount is subsequently transferred to retained earnings as per the Schedule III requirement.

15.1

(₹ In Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
(1) Securities Premium		
Balance at the beginning of the year	[illegible]	[illegible]
Add: Addition		
Less: Changes during year		[illegible]
Balance at the end of the year	[illegible]	[illegible]
(2) Revaluation Reserve		
Balance at the beginning of the year	-	-
Add: Transfer from Retained Earnings	-	-
Less: Changes due to depreciation/Fair value	-	-
Balance at the end of the year	-	-
(3) Retained Earnings		
Balance at the beginning of the year	[illegible]	[illegible]
Add: Profit for the year	[illegible]	[illegible]
Less: Transfer to General Reserve	-	-
Less: Adjustments for Previous year Taxes	[illegible]	-
Less: Dividend paid	-	-
Add/(Less): Other Comprehensive Income arising from Remeasurement of defined benefit obligation (net of tax)	-	-
Balance at the end of the year	[illegible]	[illegible]
(4) Other Comprehensive Income		
(i) Equity instruments through Other Comprehensive Income		
Balance at the beginning of the year	-	-
Add/(Less): Change in Fair Value (net of tax)	-	-
Balance at the end of the year	-	-
(ii) Remeasurement of Defined Benefit Obligation		
Balance at the beginning of the year	-	-
Add/(Less): Changes during the year (net of tax)	-	-
Add/(Less): Transferred to Retained Earnings	-	-
Balance at the end of the year	-	-

14 BORROWINGS (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
A) Secured		
	-	-
	-	-
Total (A)	-	-
B) Unsecured		
Loan from body corporate/others	11.00	-
Total (B)	11.00	-
Total (A+B)	11.00	-

15 CURRENT PROVISIONS (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Provision For tax	[illegible]	[illegible]
Total	[illegible]	[illegible]

16 OTHER CURRENT LIABILITIES (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
[illegible]	[illegible]	[illegible]
[illegible] Payable	[illegible]	[illegible]
[illegible]	-	[illegible]
Tax [illegible] Payable	-	[illegible]
Total	[illegible]	[illegible]

17 REVENUE FROM OPERATIONS (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Sale of Shares	[illegible]	-
Other Operating Revenue	-	-
Interest On Loan	13.01	8.13
Net Sales	[illegible]	[illegible]

18 OTHER INCOME (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Profit on Sale of Investments	-	[illegible]
Interest on Income Tax Refund	-	[illegible]
Total	-	[illegible]

19 Purchases of Stock-in-Trade (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Purchase of Shares	[illegible]	-
Total	[illegible]	-

20 CHANGES IN INVENTORIES OF FG, WIP AND STOCK IN TRADE (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
(Increase) / Decrease during the year in Stock - Traded	[illegible]	-
Total	[illegible]	-

21 EMPLOYEE BENEFITS EXPENSE (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Salary [illegible]	[illegible]	[illegible]
Staff Welfare Expenses	-	-
Total	[illegible]	[illegible]

22 FINANCE COSTS (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Interest on Credit Facilities:		
Interest on Term Loan	-	-
Interest on Working Capital	-	-
Interest to Others	-	-
Bank Charges	[illegible]	[illegible]
Total	[illegible]	[illegible]

OTHER EXPENSES (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Audit Fees	[illegible]	[illegible]
Bad Debts W/off	-	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible] Charges	[illegible]	[illegible]
Filing Fees	[illegible]	[illegible]
Interest Paid On TDS	-	[illegible]
[illegible] Fees	[illegible]	-
Listing Fees [illegible]	-	[illegible]
BSE Listing Processing Fees	[illegible]	[illegible]
[illegible] Fees	-	[illegible]
Legal & Professional Charges	[illegible]	[illegible]
Loss on sale [illegible]	[illegible]	-
Registrar Charges	-	[illegible]
Tax Audit Fees	-	[illegible]
Total	[illegible]	[illegible]

[illegible]

TAX EXPENSE (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Current Tax	[illegible]	[illegible]
Deferred Tax	-	-
Taxes for Earlier Years	-	[illegible]
Total	[illegible]	[illegible]

Reconciliation of estimated Income Tax expense [illegible]

EARNINGS PER SHARE

Particulars	As at 31.03.2025	As at 31.03.2024
Nominal Value of Equity Shares (₹)	[illegible]	[illegible]
Profit attributable to the Equity shareholders [illegible]	[illegible]	[illegible]
Number of equity shares	[illegible]	[illegible]
Basic and diluted earning per share (₹)	[illegible]	[illegible]

[illegible] equity shares [illegible] Company.

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

[illegible], MOTILAL NAGAR [illegible], GOREGAON (W), MUMBAI, MAHARASHTRA, INDIA, [illegible]

CIN: [illegible]

STANDALONE BALANCE SHEET AS AT 31st March, 2020

26 Contingent Liabilities & Commitment to the extent not provided for:

26.1 Contingent Liabilities

(₹ in Lakhs)

Particulars	31st March 2021	31st March 2020
(a) Contingent Liabilities	[illegible]	[illegible]
Total	[illegible]	[illegible]

There is a pending tax demand of Rs. [illegible] Lakhs with interest of Rs. [illegible] Lakhs for A.Y. 2011-12. The company has filed an appeal before CIT(A) & hopeful to get relief.

27 Related Party Disclosures

Name of the related parties and description of relationship

A) Key Management Personnel (KMP) & Directors & Relatives

[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]
[illegible]

(₹ in Lakhs)

Transactions with related parties

Particulars	2020-21				
	Associates	Subsidiary	Individuals owning directly or indirectly interest in voting power of the company	Key Management Personnel and Relatives	Persons and Entities having [illegible]
Professional and Consultancy Fees	-	-	-	-	-
Remuneration to Directors	-	-	-	-	-
Balance Outstanding at the beginning of the Year	-	-	-	-	[illegible]
Unsecured borrowings	-	-	-	-	-
Investment in shares	-	-	-	-	-
Investments (addition/in money)	-	-	-	-	[illegible]
Loan & advance	-	-	-	-	-
Payment during the year	-	-	-	-	-
Balance Outstanding at Year End (Net after payment)	-	-	-	-	-

Particulars	[illegible]				
	Associate	Subsidiary	[illegible]	Key Management Personnel and their Relatives	Persons and Enterprises referred in clause [illegible]
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	[illegible]
[illegible]	-	-	-	-	[illegible]

[illegible] **Segment Reporting**

[illegible]

[illegible] **Fair Value Measurement**

(₹ in lakhs)

Particulars	[illegible]		
	FVTPL	FVOCI	Amortised Cost
Financial Assets			
Investment			
[illegible]	[illegible]	-	
Trade Receivables	-	-	[illegible]
Cash and cash equivalents	-	-	[illegible]
Bank Balance other than above	-	-	-
Loans to Body corporates	-	-	[illegible]
Other Financial Assets	-	-	-
Total Financial Assets	[illegible]	-	[illegible]
Financial Liabilities		-	
Borrowings	-	-	[illegible]
Trade Payables	-	-	-
Other Financial Liabilities	-	-	-
Total Financial Liabilities	-	-	[illegible]

Particulars	[illegible]		
	FVTPL	FVOCI	Amortised Cost
Financial Assets			
Investment			
[illegible]	[illegible]	-	
Trade Receivables	-	-	[illegible]
Cash and cash equivalents	-	-	[illegible]
Bank Balance other than above	-	-	-
Loans to Body corporates	-	-	[illegible]
Other Financial Assets	-	-	-
Total Financial Assets	[illegible]	-	[illegible]
Financial Liabilities	-	-	
Borrowings	-	-	-
Trade Payables	-	-	-
Other Financial Liabilities	-	-	-
Total Financial Liabilities	-	-	-

[illegible]

[illegible]

[illegible]	[illegible]		[illegible]	
	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

(₹ In Lakhs)

Particulars	[illegible]			
	On demand	[illegible]	[illegible]	Total
Borrowings				
[illegible]*	-	-	-	-
[illegible]*	-	-	-	-
Working Capital loan from bank	-	-	-	-
[illegible]	-	-	-	-
[illegible]	-	-	-	-
[illegible]	-	-	-	-
Trade payables	-	-	-	-
Other financial liabilities	-	-	-	-
Total	-	-	-	-

* [illegible]

Note: [illegible]

14.3 Market Risk

[illegible]

Foreign Exchange Risk

[illegible]

Interest Rate Risk

[illegible]

[illegible]

(a) Exposure to Interest rate risk (₹ In Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
[illegible]	-	-
TOTAL	-	-

15 Capital Management

[illegible]

(₹ In Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Total Debt	[illegible]	-
Cash & Cash Equivalents	[illegible]	[illegible]
Net Debt	[illegible]	[illegible]
Total Equity	[illegible]	[illegible]
Net Debt to Equity Ratio	[illegible]	[illegible]

[illegible]

Sl. No.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

CIN: U72300MH2007PLC355983

Regd Office: Chl No. 350/2801, Motilal Nagar 02, Opp. Shankar Temple, Goregaon (W), Mumbai City, Mumbai, Maharashtra, India, 400062

Notes to the Financial Statements for the year ended 31st March, 2025

1. Corporate and General Information

Legend Infoways (India) Limited (Formerly known as Legend Infoways Private Limited) was incorporated as on 05/02/2007 under Companies' act 1956 with main object Supplying of Services related to financing activities, trading in share and investment activities. The company's registered office is located at Chl No. 350/2801, Motilal Nagar 02, Opp. Shankar Temple, Goregaon (W), Mumbai, Maharashtra, India, 400062. The company has got listed in MSEI (Metropolitan Stock Exchange of India Limited) vide circular no – MSE/LIST/17334/2025 at 12/06/2025.

We believe that we are well placed to leverage on the growth opportunities in the economy.

2. Basis of Accounting

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted principles, in compliance with accounting standards ('AS') notified under Companies (Accounting Standards) Amendment Rules 2016 u/s 133 of the companies Act, 2013 ('the Act') as adopted consistently by the company.

The company generally follows Mercantile System of accounting and recognizes items of income and Expenditure on accrual basis except as otherwise stated.

3. Accounting Policies

1. Basis of Preparation of Accounts

The preparation of financial statements in conformity with Accounting standards requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

CIN: U72300MH2007PLC255983

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about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2. **Revenue Recognition**

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection.

3. **Impairment**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

4. **Income From Investments**

Income from Investments in interest bearing securities, Loans and Advances is accounted for on accrual basis. Dividend income from Investments in shares is recognized accruing as income of that year in which dividend is received by the company.

5. **Investments**

Investments (Long Term) are valued on acquisition cost (Including Brokerage & Transfer expenses). No Provision is made for diminution in the value of long term investments. As in the opinion of the management the Diminution is temporary and not permanent.

6. **Inventories**

Stock in trade should be valued at cost or market price whichever is lower, so that the company has valued it's currently purchased all stock in trade at less value that is cost.

7. **Property, Plant & Equipment**

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. Company has adopted cost model for all class of items of Property Plant and Equipment.

8. **Depreciation& Amortization**

Depreciation & Amortization on Property, Plant & Equipment including intangible assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013. The depreciation on Property, Plant & Equipment purchased during the year is charged on pro-rata basis.

9. **Retirement Benefits:**

The retirement benefits are accounted for as and when liability becomes due for payment.

10. **Income taxes**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflects the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets arising from timing difference are recognized only if there is virtual certainty that sufficient future taxable income will be available to realize that the same.

Provisions, Contingent Liabilities and Contingent Assets: - (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for: -

(i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

(ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

11. **General**

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

Notes on Accounts Forming Integral Part of the Accounts

Other Notes: -

1. In the opinion of the Board, the net realizable value of the Current Assets, Loans & Advances in the ordinary course of business is not less than the amount, which is stated in the Financial Statements.

2. During the year auditors have been paid audit fees of Rs. 75,000/-

3. During the year, the Company has not incurred any expenditure in foreign currency and there is also no earning in foreign exchange.

4. There is no amount payable to enterprises as are covered under Micro, Small and Medium Enterprises (Development) Act, 2006 & hence no information relating to unpaid amount along with applicable interest is given therein.

5. The Company has an adequate Internal financial controls system over financial reporting as at 31st March 2025 along with its effective implementation.

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

CIN: U72300MH2007PLC355903

Regd Office: Chl No. 314/2801, Motilal Nagar 02, Opp. Shankar Temple, Goregaon (W), Mumbai City, Mumbai, Maharashtra, India, 400062

6. Previous year's figures have been re-casted and regrouped where every found necessary for the purpose of better presentation.

7. The **Notes referred** to in the Balance Sheet &Statement of Profit & Loss form an integral part of accounts.

In terms of our attached report of even date
For V R S K & ASSOCIATES
Chartered Accountants
FRN: 011199N

Vineet Gupta

(CA Vineet Gupta)
Partner
M. No. [illegible]

Place : New Delhi
Dated: 05.09.2025
UDIN:

LEGEND INFOWAYS (INDIA) LIMITED
(Formerly known as Legend Infoways Private Limited)

Geeta Sethi

GEETA SETHI
(MANAGING DIRECTOR)
DIN: 10317904
ADD: GOVIND NAGAR, NEAR RAIN INDUSTRIES, KASHIRAMPUR MALLA KOTDWARA, PAURI GARHWAL, UTTARAKHAND- 246149
Dated: 05.09.2025

Deepak Bhojak

DEEPAK KUMAR BHOJAK
(DIRECTOR)
DIN: 08000355
ADD: KALU BAS, WARD NO-03, DUNGARGARH, BIKANER, RAJASTHAN-331803
Dated: 05.09.2025

Sagar Verma

SAGAR VERMA
(CFO)
PAN: [illegible]
ADD: PIPRA BALLAN BALLIA UTTAR PRADESH-UP 277504
Dated: 05.09.2025

Nitisha Tyagi

NITISHA TYAGI
(COMPANY SECRETARY)
M.NO: [illegible]
ADD: 47/12, GUTTA HILL COLONY, SAHARANPUR, UP- 247001
Dated: 05.09.2025

VRSK & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To

The Members of **LEGEND INFOWAYS (INDIA) LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying consolidated financial statements of **LEGEND INFOWAYS (INDIA) LIMITED** ("the Company"), which comprise the balance sheet as of March 31, 2025, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its **Loss** and total comprehensive income, changes in equity and its cash flows for the year ended on that date. The company should have prepared a financial statements in compliance with IND AS as prescribed, which may significantly affects the financial statements of the company.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on those matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Auditor's Response
Fair Valuation of Investments in Unquoted Instruments The Company's investments in unquoted instruments (other than investment in Associates) are measured at fair value at each reporting date and these fair value measurements significantly impact the Company's financial performance. The Company's investments in associates are measured at cost. Within the Company's investment portfolio, the valuation of certain assets such as unquoted investments require significant judgement because of quoted prices being unavailable and limited liquidity in these markets.	**Principal audit procedures followed:** • Understanding of the process, evaluating the design and testing the operating effectiveness of such controls in respect of valuation of investments by management. • Evaluating management's controls over collation of relevant information used for determining estimates for valuation of investments. • Testing appropriate implementation of accounting policy of valuation by management. • Reconciling the financial information mentioned in fair valuation to underlying source details. Also, testing the reasonableness of management's estimates considered in such assessment. • Obtaining audited balance sheet for checking the value of such investments on the basis of book value of the concerned company. • Testing the reasonableness of management's estimates considered in such assessment. • Assessing the competence, capabilities and objectivity of the experts used by management in the process of valuation models. • Assessing the factual accuracy conclusion reached by the management and appropriateness of the disclosures made in the standalone financial statements in respect of investments.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We have also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The previously issued consolidated financial statements were audited by the predecessor auditor whose report for the year ended March 31, 2024 issued on August 20, 2024 expressed an unmodified opinion on those consolidated financial statements were also prepared without complying to companies accounting standard rules 2021 to comply with Ind As.

<u>Report on other legal and regulatory requirements</u>

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable to consolidated financial statements.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;

(c) The company does not have any branch office.

(d) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.

(e) In our opinion, the aforesaid consolidated financial statements does not comply with the Indian Accounting Standards specified under Section 133 of the Act.

(f) There is no uncertainty regarding the going concern the status of company.

(g) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(h) The accounting and statutory records are being maintained at the registered office of the company.

(i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(j) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to our, no remuneration paid by the Company to its directors during the year.

(k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to our:

a. The Company does not have any pending litigations which would impact on its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. The company was not required to transfer any amount during the year to the Investor Education and Protection Fund by the Company.

d. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities

("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e. The Company has not declared or paid any dividend during the year and has not proposed a final dividend during the year.

f. *With respect to the proviso to rule 3 sub section 1 of companies (Accounts) rules 2014, the company did not maintain the accounting software which has a feature of recording of audit trail of each and every transaction, creating and edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.*

For **VRSK & ASSOCIATES** *(Firm's Registration No. 011199N)*
Chartered Accountants

CA VINEET GUPTA *(Membership No 099823)*
Partner
New Delhi, September 06, 2025
UDIN: 25099823

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **LEGEND INFOWAYS (INDIA) LIMITED** of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **LEGEND INFOWAYS (INDIA) LIMITED** ("the Company") as at **March 31, 2025**, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

<u>Auditors' responsibility</u>

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal financial controls over financial reporting

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, does not adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note.

For **VRSK & ASSOCIATES** *(Firm's Registration No. 011169N)*
Chartered Accountants

CA VINEET GUPTA *(Membership No.089823)*
Partner
New Delhi, September 05, 2025
UDIN: 25089823

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

[illegible]

CIN: [illegible]

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2025

(₹ in Lakhs)

		Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
		ASSETS			
I		NON CURRENT ASSETS			
1		Property, Plant and Equipments	5	0.03	0.07
2		Capital Work in Progress		-	-
3		Intangible Assets		-	-
4		Financial Assets			
	(i)	Investments		-	-
	(ii)	Loans & Advances	6	184.22	[illegible]
	(iii)	Other Financial Assets			-
5		Deferred Tax Assets (net)	8	0.01	0.01
6		Other Non Current Assets		-	-
		Total Non Current Assets		[illegible]	[illegible]
II		CURRENT ASSETS			
1		Inventories	7	[illegible]	-
2		Financial Assets			
	(i)	Investments	8	[illegible]	[illegible]
	(ii)	Trade Receivables	9	1.00	[illegible]
	(iii)	Cash and cash equivalents	10	3.32	[illegible]
	(iv)	Loans		-	-
	(v)	Other Financial assets		-	-
3		Income Tax Assets (net)		-	-
4		Other Current Assets	11	[illegible]	[illegible]
		Total Current Assets		[illegible]	[illegible]
		Total Assets		[illegible]	[illegible]
		EQUITY AND LIABILITIES			
I		EQUITY			
1		Equity Share Capital	12	1,211.40	1,211.40
2		Other Equity	13	[illegible]	[illegible]
		Total Equity		[illegible]	[illegible]
		LIABILITIES			
II		Non Current Liabilities			
1		Financial liabilities			
	(i)	Borrowings			-
2		Deferred tax liabilities (net)		-	-
3		Provisions		-	-
		Total Non Current Liabilities		-	-
III		Current Liabilities			
1		Financial liabilities			
	(i)	Borrowings	14	12.00	-
	(ii)	Trade and other payables			
	(iii)	Other financial liabilities			
2		Provisions	15	[illegible]	[illegible]
3		Other current liabilities	16	[illegible]	[illegible]
		Total Current liabilities		[illegible]	[illegible]
		Total Equity and Liabilities		[illegible]	[illegible]
		CORPORATE AND GENERAL INFORMATION	1		
		BASIS OF ACCOUNTING	2		
		ACCOUNTING POLICIES	3		
		OTHER NOTES	20-35		

The Note Referred to above form an integral part of Balance Sheet

In terms of our attached report of even date

For [illegible]

Chartered Accountants

Firm Registration No. [illegible]

[illegible]

Partner

M. No. [illegible]

UDIN: [illegible]

Dated: [illegible]

Place: [illegible]

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

Geeta Sethi

GEETA SETHI

MANAGING DIRECTOR

DIN: [illegible]

[illegible]

Dated: [illegible]

Deepak Bhojak

DEEPAK KUMAR BHOJAK

DIRECTOR

DIN: [illegible]

[illegible]

Dated: [illegible]

Sugan Verma

SUGAN VERMA

CFO

PAN: [illegible]

[illegible]

Dated: [illegible]

Nidhika Tyagi

NIDHIKA TYAGI

COMPANY SECRETARY

[illegible]

Dated: [illegible]

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

[illegible]

CIN: [illegible]

CONSOLIDATED STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED 31st MARCH, 2020

(₹ in Lakhs)

Particulars	Note	For the year ended 31st March, 2020	For the year ended 31st March, 2019
INCOME			
Revenue from Operations	[illegible]	[illegible]	[illegible]
Other Income	[illegible]	-	[illegible]
TOTAL INCOME (A)		[illegible]	[illegible]
EXPENSES			
Cost of Material Consumed			
Purchases of Stock-in-Trade	[illegible]	[illegible]	-
Changes in Inventories of FG, WIP and Stock-in-trade	[illegible]	[illegible]	-
Employee Benefit Expense	[illegible]	[illegible]	[illegible]
Finance Costs	[illegible]	[illegible]	[illegible]
Depreciation & Amortisation Expenses		-	-
Other Expenses	[illegible]	[illegible]	[illegible]
TOTAL EXPENSES (B)		[illegible]	[illegible]
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (A-B)		[illegible]	[illegible]
Exceptional Items (D)		-	
PROFIT BEFORE TAX (C+/-D)		[illegible]	[illegible]
TAX EXPENSE			
Current Tax	[illegible]	[illegible]	[illegible]
Deferred Tax		-	
Taxes for earlier years			[illegible]
TOTAL TAX EXPENSES (F)		[illegible]	[illegible]
PROFIT FOR THE YEAR (E-F)		[illegible]	[illegible]
OTHER COMPREHENSIVE INCOME/(EXPENSES)			
Items that will not be reclassified to profit & loss			
Remeasurements of defined benefit plan		-	-
Equity instruments through other comprehensive income		-	-
Income tax relating to above items		-	-
Other Comprehensive Income for the year (net of tax) (H)		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (G+H)		[illegible]	[illegible]
EARNING PER SHARE			
Basic and Diluted Earning Per Share	[illegible]	[illegible]	[illegible]

CORPORATE AND GENERAL INFORMATION 1
BASIS OF ACCOUNTING 2
ACCOUNTING POLICIES 3
OTHER NOTES 26-35

The accompanying notes form an integral part of these financial statements.
In terms of our attached report of even date
For [illegible] & ASSOCIATES
Chartered Accountants
Firm Registration No. [illegible]

CA [illegible] Gupta
Partner
M. No. [illegible]

UDIN: [illegible]
Dated: [illegible]

LEGEND INFOWAYS (INDIA) LIMITED
(Formerly known as Legend Infoways Private Limited)

Geeta Sethi
GEETA SETHI
(MANAGING DIRECTOR)
DIN: [illegible]
[illegible]
Dated: [illegible]

Deepak Bhojak
DEEPAK KUMAR BHOJAK
(DIRECTOR)
DIN: [illegible]
[illegible]
Dated: [illegible]

Sagar Verma
SAGAR VERMA
(CFO)
[illegible]
Dated: [illegible]

Nitesh Tyagi
NITESH TYAGI
(COMPANY SECRETARY)
[illegible]
Dated: [illegible]

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

REGD OFF: [illegible]

CIN: [illegible]

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

₹ in Lakhs

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash Flow from Operating Activities		
Net Profit/Loss before Extraordinary items and Tax	15.12	1,127.27
Adjustments for:		
Depreciation and amortisation	-	-
Provision for Income tax		-
Excess Provision for Income Tax		-
Other Equity Adjustments	478.68	-
Deferred tax	-	-
Other comprehensive income		-
Finance Cost		-
Operating profit/(loss) before working capital changes	473.75	1,127.27
Changes in working capital:		-
Adjustment for (increase)/decrease in operating assets		
Short-term loans and advances	-	-
Other non-current assets	-	-
Inventories	(14.13)	-
Trade receivables	(0.81)	
Other current assets	(0.13)	(2,084.27)
	(15.42)	(2,084.27)
Adjustment for increase/(decrease) in operating liabilities		
Trade payable		
Other current liabilities	(0.75)	(1.26)
Short term Borrowing	10.00	
Other long term provisions		-
Short-term provisions	0.10	-
Net income tax paid/refunds	(0.44)	-
	10.00	(1.26)
Net Cash flow from (used in) operating activities (A)	468.33	(957.74)
Cash Flow from Investing Activities		
Purchase of fixed Assets and CWIP	-	-
Sale of Fixed Assets	-	-
Change in capital work in progress	-	-
Increase in Lease Hold Assets	-	-
Increase in Long Term Loans and Advances	2,186.41	-
Net proceeds from sale/(purchase) of current investments	(2,655.41)	913.18
Net proceeds from sale/(purchase) of non current investments	-	-
Bank deposit not considered as cash and cash equivalents (net)		
Dividend Received	-	-
Interest Received	-	-
Net Cash flow from/(used in) Investing Activities (B)	(471.00)	913.18
Cash Flow from Financing Activities		
Proceeds from issue of Equity Shares	-	27.12
Proceeds from long term borrowings	-	-
Loans & Advances Given/(repaid)		-
Interest paid		-
Net Cash Flow from/(used in) Financing Activities (C)	-	27.12
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(1.72)	(17.44)
Cash and cash equivalents at the beginning of the year	5.48	22.92
Cash and cash equivalents at the end of the year	3.76	5.48

The Notes Referred to above form an integral part of Balance Sheet

As per our attached report of even date

For V R S K & ASSOCIATES

Chartered Accountants

For and on behalf of the company

CA Vinod Gupta

Partner

M. No. [illegible]

UDIN

Dated: [illegible]

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

Geeta Sethi

GEETA SETHI

MANAGING DIRECTOR

DIN: [illegible]

[illegible]

Dated: [illegible]

Deepak Bhojak

DEEPAK KUMAR BHOJAK

DIRECTOR

DIN: [illegible]

[illegible]

Dated: [illegible]

Sagar Verma

SAGAR VERMA

CFO

PAN: [illegible]

[illegible]

Dated: [illegible]

Nitisha Tyagi

NITISHA TYAGI

COMPANY SECRETARY

M. NO.: [illegible]

[illegible]

Dated: [illegible]

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2025

a Equity Share Capital (₹ in Lakhs)

Balance as at 31.03.2023	5,211.48
Add/(Less): Changes in Equity Share Capital during the year	-
Balance as at 31.03.2024	5,211.48
Add/(Less): Changes in Equity Share Capital during the year	-
Balance as at 31.03.2025	5,211.48

b Other Equity (₹ in Lakhs)

Particulars	Other Equity					
	Reserves and surplus			Other Comprehensive		Total Other Equity
	Securities Premium	Revaluation Reserve	Retained Earnings	Remeasurement of defined benefit plans	Equity instruments through OCI	
Balance as of 31.03.2023	100,444.50	-	234.90	-	-	100,679.40
Addition during the period	-	-	-	-	-	-
Profit/Loss for the period	-	-	1,327.75	-	-	1,327.75
Changes due to IND-AS 116 Lease	-	-	-	-	-	-
Other comprehensive income	(12.66)	-	-	-	-	(12.66)
Profit/ (loss) from Associate companies	-	-	258.33	-	-	258.33
Transfer of remeasurement of DBP* to Retained Earning	-	-	-	-	-	-
Dividend (including tax on dividend)	-	-	-	-	-	-
Change due to depreciation/Fair value		-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-
Balance as of 31.03.2024	100,431.84	-	1,821.81	-	-	102,252.83
Addition during the period	-	-	-	-	-	-
Profit/Loss for the period	-	-	(5.66)	-	-	(5.66)
Profit/ (loss) from Associate companies	-	-	475.20	-	-	475.20
Adjustments for Previous year Taxes	-	-	(2.40)	-	-	(2.40)
Changes due to IND-AS 116 Lease	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Transfer of remeasurement of DBP* to Retained Earning	-	-	-	-	-	-
Dividend (including tax on dividend)	-	-	-	-	-	-
Change due to depreciation/Fair value	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-
Balance as of 31.03.2025	100,431.83	-	2,896.22	-	-	102,426.06

4 PROPERTY, PLANT AND EQUIPMENTS

(₹ in Lakhs)

Particulars	Land - Lease Hold	Buildings - Others	Roads and Bridges	Temporary Structures	Furniture & Fixtures	Office equipment	Total
Gross Carrying Value as on 01.04.2023	-	-	-	-			-
Addition						0.03	0.03
Deletions							-
Gross Carrying Value as on 31.03.2024	-	-	-	-	-	0.03	0.03
Accumulated Depreciation as on 01.04.2023	-						-
Depreciation for the period	-						-
Deductions/Adjustments	-					-	-
Dep. Charged on Revaluation Reserve	-				-	-	-
Accumulated Depreciation as on 31.03.2024	-				-	-	-
Net Increase due to Revaluation	-				-	-	-
Carrying Value as on 31.03.2024	-	-	-	-	-	0.03	0.03
Gross Carrying Value as on 01.04.2024	-	-	-	-	-	0.03	0.03
Addition					-		-
Deletions	-				-	-	-
Gross Carrying Value as on 31.03.2025	-	-	-	-	-	0.03	0.03
Accumulated Depreciation as on 01.04.2024	-	-	-	-	-	-	-
Depreciation for the period							-
Deductions/Adjustments	-				-	-	-
Dep. Charged on Revaluation Reserve	-	-	-	-	-	-	-
Accumulated Depreciation as on 31.03.2025	-	-	-	-	-	-	-
Net Increase due to Revaluation	-	-	-	-	-	-	-
Carrying Value as on 31.03.2025	-	-	-	-	-	0.03	0.03

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

[illegible]

[illegible]

CONSOLIDATED NOTES TO ACCOUNTS AS AT 31st MARCH, 2025

(₹ in Lakhs)

5 NON CURRENT LOANS [illegible]

Particulars	As at 31.03.2025	As at 31.03.2024
Loans to Body Corporate & Others	94.35	2,002.30
Total	94.35	2,002.30

(₹ in Lakhs)

6 DEFERRED TAX ASSETS

Particulars	As at 31.03.2025	As at 31.03.2024
Deferred Tax Assets		-
Opening balance	0.01	0.01
Created/ Reversed during the year	-	
Net Deferred Tax Assets/(Liability)	0.01	0.01

(₹ in Lakhs)

7 INVENTORIES

Particulars	As at 31.03.2025	As at 31.03.2024
Closing stock	14.12	-
Total	14.12	-

* The market value of inventories as on 31.03.2025 is Rs. 17.48 lakhs

(₹ in Lakhs)

8 CURRENT INVESTMENTS

Particulars	As at 31.03.2025	As at 31.03.2024
Investment in Quoted & Unquoted Equity Instruments	1,37,384.28	1,29,824.87
Total	1,37,384.28	1,29,824.87

*The market value of investments as on 31.03.2025 is Rs. [illegible] & Previous year Rs. 1,33,866.83 lakhs

(₹ in Lakhs)

9 TRADE RECEIVABLES

Particulars	As at 31.03.2025	As at 31.03.2024
Trade Receivables		
(a) Trade Receivables Considered good - Secured	-	-
(b) Trade Receivables Considered good - Unsecured	1.80	0.18
(c) Trade Receivables which have significant increase in Credit Risk; and	-	-
(d) Trade Receivables - credit impaired	-	-
SUB-TOTAL	1.80	0.18
Less: Allowance for Credit Impairment	-	-
	1.80	0.18

Trade Receivables are non-interest bearing and are subject to normal credit terms

(₹ in Lakhs)

9.1 Trade receivables ageing schedule as at 31st March 2025

Particulars	Outstanding for the following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 Years	More than 2 year	
(i) Undisputed Trade receivables – considered good	-	1.80	-	-	-	1.80
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
SUB TOTAL	-	1.80	-	-	-	1.80
Allowance for Credit impairment	-	-	-	-	-	-
Total	-	1.80	-	-	-	1.80

Trade Receivables ageing schedule as at 31st March 2025 (₹ in Lakhs)

Particulars	Outstanding for the following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 Years	More than 3 year	
(i) Undisputed Trade Receivables – considered good	-	[illegible]	-	-	-	[illegible]
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
SUB-TOTAL	-	[illegible]	-	-	-	[illegible]
Allowance for Credit impairment	-	-	-	-	-	
Total	-	[illegible]	-	-	-	[illegible]

[illegible]

10. CASH & CASH EQUIVALENTS (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Balances with Banks:		
- In current accounts	[illegible]	[illegible]
- Term Deposits with maturity upto 3 months at inception		
Cash on hand	[illegible]	[illegible]
Total	[illegible]	[illegible]

11. OTHER CURRENT ASSETS (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Balance with Revenue Authority	[illegible]	[illegible]
TDS Recoverable	[illegible]	[illegible]
Security Deposit with [illegible]	[illegible]	[illegible]
[illegible]	-	[illegible]
Total	[illegible]	[illegible]

12. EQUITY SHARE CAPITAL (₹ in Lakhs)

Particulars	Number of Shares		Amount	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
a) Authorised				
Equity Shares of Rs. 10 each				
At the beginning of the period	16,700,000	11,700,000	1,670.00	1,170.00
Add: Addition during the period	-	5,000,000	-	500.00
At the end of the period	16,700,000	16,700,000	1,670.00	1,670.00
b) Issued, Subscribed and Paid-up				
Equity Shares of Rs. 10 each				
At the beginning of the period	12,114,800	[illegible]	1,211.48	[illegible]
Add: Additions during the period	-	[illegible]	-	[illegible]
At the end of the period	12,114,800	12,114,800	1,211.48	1,211.48

Details of Equity Shares in the company held by each shareholder holding more than 5% of shares:

Name of the Shareholder	As at 31.03.2025		As at 31.03.2024	
	No of Shares	Percentage	No of Shares	Percentage
[illegible] Pvt. Ltd.	900,000	7.43%	900,000	7.43%
[illegible] Pvt. Ltd.	3,000,000	24.76%	3,000,000	24.76%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Ltd.	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Rights attached to Shares

The Company has one class of equity shares having a par value of Rs. 10 each. Each shareholder is eligible for one vote per share held.

Shares held by of holding company and its Subsidiary and associates

Name of the Shareholder	As at 31.03.[illegible]		As at 31.03.[illegible]	
	No of Shares	Percentage	No of Shares	Percentage
Holding Company				
BY				
Subsidiary and Associates of holding company				
[illegible] Financial Services LLC	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Pvt. Ltd.	[illegible]	[illegible]	[illegible]	[illegible]

No equity shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment as at the Balance Sheet date.

No equity shares have been bought back by the Company during the period of 5 years preceding the date as at which the Balance Sheet is prepared.

No securities convertible into equity shares have been issued by the Company during the year.
No calls are unpaid by any Director or Officer of the Company during the year.

Details of Shareholding of Promoters in the Company

Particulars	No. of Shares as at 31st March, [illegible]	No. of Shares as at 31st March, [illegible]	% of total shares as at 31st March, [illegible]	% of total shares as at 31st March, [illegible]	% Change during the year
Promoters					0.00%
					0.00%
					0.00%
					0.00%
					0.00%

15 OTHER EQUITY

(₹ in Lakhs)

Particulars	As at 31.03.[illegible]	As at 31.03.[illegible]
Securities Premium	[illegible]	[illegible]
Retained Earnings	[illegible]	[illegible]
Total	[illegible]	[illegible]

Nature and Purpose of each reserve

a) Securities Premium: The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve. This reserve is utilised in accordance with the provisions of the Companies Act 2013.

b) General Reserve: The reserve arises on transfer portion of the net profit to general reserve.

c) Retained Earnings: Retained earnings represents the undistributed profits/amount of accumulated earnings of the company.

d) Other Comprehensive Income (OCI): Other Comprehensive Income (OCI) represents the balance in equity for items to be accounted under OCI and comprises of the following:

i) Remeasurement of defined benefit obligations: The actuarial gains and losses arising on defined benefit obligations have been recognised in OCI. The amount is subsequently transferred to retained earnings as per the Schedule III requirement.

14 BORROWINGS (₹ in Lakhs)

Particulars	As at 31.03.[illegible]	As at 31.03.[illegible]
i) Secured		
	-	-
Total (A)	-	-
ii) Unsecured		
Loan from body corporate/Others	[illegible]	-
Total (B)	[illegible]	-
Total (A+B)	[illegible]	-

15 CURRENT PROVISIONS (₹ in Lakhs)

Particulars	As at 31.03.[illegible]	As at 31.03.[illegible]
Provision for tax	[illegible]	[illegible]
Total	[illegible]	[illegible]

16 OTHER CURRENT LIABILITIES (₹ in Lakhs)

Particulars	As at 31.03.[illegible]	As at 31.03.[illegible]
Audit Fees Payable	[illegible]	[illegible]
Salary Payable	[illegible]	[illegible]
[illegible]	-	[illegible]
[illegible]	-	[illegible]
Total	[illegible]	[illegible]

17 REVENUE FROM OPERATIONS (₹ in Lakhs)

Particulars	As at 31.03.[illegible]	As at 31.03.[illegible]
Sale of Shares	[illegible]	-
Other Operating Revenue		
Interest On Loan	[illegible]	[illegible]
Net Sales	[illegible]	[illegible]

18 OTHER INCOME (₹ in Lakhs)

Particulars	As at 31.03.[illegible]	As at 31.03.[illegible]
Profit on Sale of Investments	-	[illegible]
[illegible]	-	[illegible]
Total	-	[illegible]

19 Purchases of Stock-in-Trade (₹ in Lakhs)

Particulars	As at 31.03.[illegible]	As at 31.03.[illegible]
Purchase of Shares	[illegible]	-
Total	[illegible]	-

20 CHANGES IN INVENTORIES OF FG, WIP AND STOCK IN TRADE (₹ in Lakhs)

Particulars	As at 31.03.[illegible]	As at 31.03.[illegible]
[illegible]	([illegible])	-
Total	([illegible])	-

21 EMPLOYEE BENEFITS EXPENSE (₹ in Lakhs)

Particulars	As at 31.03.[illegible]	As at 31.03.[illegible]
Salary (including Director Salary)	[illegible]	[illegible]
Staff Welfare Expense	-	-
Total	[illegible]	[illegible]

[illegible] FINANCE COSTS

(₹ In Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Interest on Credit Facilities :-		
Interest on Term Loan	-	-
Interest on Working Capital	-	-
Interest to Others	-	-
Bank Charges	[illegible]	0.02
Total	[illegible]	0.02

[illegible] OTHER EXPENSES

(₹ In Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Audit Fees	0.75	0.50
[illegible]	-	0.01
[illegible] Expenses	0.08	1.40
CDSL Custodial Fees	0.07	0.27
Dematerialised Charges	0.03	0.50
Filing Fees	0.04	0.50
Interest Paid On TDS	-	0.00
AGM Fees	0.03	-
Listing Fees ([illegible])	-	2.50
BSE Listing Processing Fees	0.11	5.90
NSDL Custodial Fees	-	1.02
Legal & Professional Charges	0.15	0.61
Loss on sale of Investment	2.59	-
Registrar Charges	-	1.00
Tax Audit Fees	-	0.12
Total	[illegible]	[illegible]

[illegible]

[illegible] TAX EXPENSE

(₹ In Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Current Tax	[illegible]	[illegible]
Deferred Tax	-	-
Taxes for Earlier Years	-	[illegible]
Total	[illegible]	[illegible]

Reconciliation of estimated Income Tax expense at Indian statutory income tax rate to income tax expense reported in statement of Profit & Loss.

[illegible] EARNINGS PER SHARE

Particulars	As at 31.03.2025	As at 31.03.2024
Nominal Value of Equity Shares (₹)	[illegible]	[illegible]
Profit attributed to the Equity shareholders (₹ in [illegible])	[illegible]	[illegible]
Number of equity shares	[illegible]	[illegible]
Basic and diluted earning per share (₹)	[illegible]	[illegible]

There are no dilutive equity shares in the Company.

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

[illegible]

CIN: [illegible]

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2022

26 Contingent Liabilities & Commitment to the extent not provided for

26.1 Contingent Liabilities

(₹ in Lakhs)

Particulars	31st March 2022	31st March 2021
(a) Contingent Liabilities	[illegible]	[illegible]
Total	[illegible]	[illegible]

[illegible]

27 Related Party Disclosures

[illegible]

[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]
[illegible]

(₹ in Lakhs)

Transactions with related Parties

Particulars	[illegible]				
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	[illegible]
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	[illegible]
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-

Particulars	[illegible]				
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	-
[illegible]	-	-	-	-	[illegible]
[illegible]	-	-	-	-	[illegible]
[illegible]	-	-	-	-	-

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	-
[illegible]	-	[illegible]	-	[illegible]
[illegible]	-	[illegible]	-	[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	-

[illegible]

[illegible]	[illegible]	[illegible]
[illegible]	-	-

[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Geeta Sethi

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

CIN: U72900MH2007PLC155903

RSGD. OFFICE: Ctl No. 350/2801, Motilal Nagar 02, Opp. Shankar Temple, Goregaon (W), Mumbai, Maharashtra, India, 400062

Notes to the Financial Statements for the year ended 31st March, 2025

1. Corporate and General Information

Legend Infoways (India) Limited (Formerly known as Legend Infoways Private Limited) ("the Group" or the "the Parent") was incorporated as on 05/02/2007 under Companies' act 1956. The Parent together with its subsidiaries & Joint Venture Group (collectively referred as the "Group") with main object Supplying of Services related to financing activities, trading in share and investment activities. The company's registered office is located at Ctl No. 350/2801, Motilal Nagar 02, Opp. Shankar Temple, Goregaon (W), Mumbai, Maharashtra, India, 400062. The company has got listed in MSEI (Metropolitan Stock Exchange of India Limited) vide circular no – MSE/LIST/17334/2025 at 12/06/2025.

We believe that we are well placed to leverage on the growth opportunities in the economy.

2. Basis of Accounting

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted principles, in compliance with accounting standards ('AS') notified under Companies (Accounting Standards) Amendment Rules 2016 u/s 133 of the companies Act, 2013 ('the Act') as adopted consistently by the company.

The company generally follows Mercantile System of accounting and recognizes items of income and Expenditure on accrual basis except as otherwise stated.

3. Accounting Policies

1. Basis of Preparation of Accounts

The preparation of financial statements in conformity with Accounting Standards requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2. Basis of Consolidation

(i) The consolidated financial statements comprise the financial statements of the Group and entities controlled by the entity and its subsidiaries. Control is achieved when the Group:

- Has power over the investee,
- Is exposure or rights to variable return from its involvement with the investee, and
- Has the ability to use its power over the investee to affect its returns.

(ii) The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the above three elements of control.

(iii) When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- Contractual arrangement with the other vote holders of the investee
- Rights arising from other contractual arrangements,
- The Group's voting rights and potential voting rights and
- Size of the Group's holding of voting rights relative to the size and dispersion of holdings of other investees with voting rights.
- Any additional facts and circumstances that indicate that the Group has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings

(iv) Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

(v) If an entity of the Group uses accounting policies other than those adopted in the consolidated financial statements, for like transactions and other events in similar circumstances appropriate adjustments are made to that entity's financial statements in preparing the consolidated financial statements to ensure conformity with the Group's accounting policies except in the case of JV Group it wasn't done due to practical difficulties.

(vi) The financial statements of all entities used for the purpose of consolidation are drawn upto the same reporting date as that of the Group, i.e., year ended on 31st March 2025.

(vii) Consolidation procedure followed is as under:
Items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries are combined like to like basis. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognized in the consolidated financial statements at the acquisition date.

(viii) The difference between carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary is subject to adjustment of goodwill and

(ix) Intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the Group are eliminated subject to impact of deferred taxes.

(x) A change in the ownership interest of a subsidiary, without loss of control, is accounted for as an equity transaction.

(xi) Associates

Associates are entities over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies. This is generally the case where the Group holds between 20% and 50% of the voting rights. Investments in associates are accounted for using the equity method of accounting, after initially being recognized at cost.

(xii) Joint venture

Joint venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint arrangement. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require unanimous consent of the parties sharing

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

CIN: U72300MH2007PLC169903

REGD. OFFICE: CTS No. 103/2001, Motilal Nagar 02, Opp. Shankar Temple, Goregaon (W), Mumbai, Maharashtra, India, 400062

control Investments in joint ventures are accounted for using the equity method, after initially being recognized at cost in the consolidated balance sheet.

3. **Revenue Recognition**

   Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection.

4. **Impairment**

   An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

5. **Income From Investments**

   Income from Investments in interest bearing securities, Loans and Advances is accounted for on accrual basis. Dividend income from investments in shares is recognized accruing as income of that year in which dividend is received by the company.

6. **Investments**

   Investments (Long Term) are valued an acquisition cost (Including Brokerage & Transfer expenses). No Provision is made for diminution in the value of long term investments. As in the opinion of the management the Diminution is temporary and not permanent.

7. **Inventories**

   Stock in trade should be valued at cost or market price whichever is lower, so that the company has valued it's currently purchased all stock in trade at less value that is cost.

8. **Property, Plant & Equipment**

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. Company has adopted cost model for all class of items of Property Plant and Equipment.

9. **Depreciation& Amortization**

Depreciation & Amortization on Property, Plant & Equipment including intangible assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013. The depreciation on Property, Plant & Equipment purchased during the year is charged on pro-rata basis.

10. **Retirement Benefits**

The retirement benefits are accounted for as and when liability becomes due for payment.

11. **Income taxes**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflects the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets arising from timing difference are recognized only if there is virtual certainty that sufficient future taxable income will be available to realize that the same.

Provisions, Contingent Liabilities and Contingent Assets: - (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for: -

(I) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

(II) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

12. **General**

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

Notes on Accounts Forming Integral Part of the Accounts

Other Notes: -

1. In the opinion of the Board, the net realizable value of the Current Assets, Loans & Advances in the ordinary course of business is not less than the amount, which is stated in the Financial Statements.

2. During the year auditors have been paid audit fees of Rs. 75,000/-

3. During the year, the Company has not incurred any expenditure in foreign currency and there is also no earning in foreign exchange.

4. There is no amount payable to enterprises as are covered under Micro, Small and Medium Enterprises (Development) Act, 2006 & hence no information relating to unpaid amount along with applicable interest is given therein.

LEGEND INFOWAYS (INDIA) LIMITED

(Formerly known as Legend Infoways Private Limited)

CIN: U72300MH2007PLC169903

REGD. OFFICE: CHI No. 350/2801, Motilal Nagar 02, Opp. Shankar Temple, Goregaon (W), Mumbai, Maharashtra, India, 400062

5. The Company has an adequate internal financial controls system over financial reporting as at 31st March 2025 along with its effective implementation.
6. Previous year's figures have been re-casted and regrouped where every found necessary for the purpose of better presentation.
7. The Notes referred to in the Balance Sheet &Statement of Profit & Loss form an integral part of accounts.

In terms of our attached
report of even date
For V R S K & ASSOCIATES
Chartered Accountants
FRN: 011199N

(CA Vineet Gupta)
Partner
M. No. 08982[illegible]

Place : New Delhi
Dated : 05.09.2025
UDIN:

LEGEND INFOWAYS (INDIA) LIMITED
(Formerly known as Legend Infoways Private Limited)

Geeta Sethi

GEETA SETHI
(MANAGING DIRECTOR)
DIN: 10017304
ADD: GOVIND NAGAR, NEAR RAJIV INDUSTRIES, KASHIRAMPUR MALLA KOTDWARA, PAURI GARHWAL, UTTARAKHAND- 246149
Dated: 05.09.2025

Deepak Bhojak

DEEPAK KUMAR BHOJAK
(DIRECTOR)
DIN: 08955339
ADD: KALU BAS, WARD NO 03, DUNGARGARH, BIKANER, RAJASTHAN-331803
Dated: 05.09.2025

Sagar Verma

SAGAR VERMA
(CFO)
PAN: COVPV0763Q
ADD: PIPRA KALLAN BALLIA,UTTAR PRADESH-UP 277504
Dated: 05.09.2025

Nitisha Tyagi

NITISHA TYAGI
(COMPANY SECRETARY)
M.NO. A68036
ADD: 47/12, GUPTA MILL COLONY, SAHARANPUR, UP-247001
Date: 05.09.2025